



Make Smart Decisions...

Good Morning Early Readers!

The biggest headwinds this Monday morning:

1. Global economy seen turning bleak with the risk of recession growing by the day.
 2. Scorching inflation.
 3. Tumbling Wall Street.
 4. The Federal Reserve has aggressive tightening plans - probably another 75 basis point hike on November 2nd FOMC meet.
- Our call of the day suggests that the nightmare scenario could be if rate hikes prove insufficient to arrest inflation - Well, that could simply lead to a big market chaos.
 - Technically speaking, Nifty bulls will be seen bending and praying with both their hands that the benchmark moves above its biggest hurdles at 17429 mark.
 - Stocks in Ban for today's trade: DELTA CORP, INDIA CEMENT AND INDIABULLS HOUSING FINANCE

INDICES	NIFTY	BANK NIFTY
Closing Price	17186	39306
Support	16941	38771
Resistance	17227	39601
21 DMA	17270	39391
200 DMA	16988	36753
Range	16950-17250	38781-39525
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17186):** Sell at CMP. Stop at 17651. Targets 17007/16941. Aggressive targets at 17757 zone.
- **BANK NIFTY (CMP 39306):** Sell between 39400-39500 zone. Stop at 40359. Targets 38918/38200. Aggressive targets at 37387 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABFRL	328	323	341	334	285	Negative	Sell 335-337 zone. Stop 353. Targets 323/315/299.
BAJAJ FINANCE	7273	7026	7353	7353	6757	Negative	Sell at CMP. Stop 7621. Targets 7026/6901/6601.
GLENMARK	391	371	407	387	424	Negative	Sell at CMP. Stop 411. Targets 371/363/349.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER PE Strike Price 16900 at CMP 43.00.

Maximum Loss: ₹ 2,150/- . Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17355.

(NIFTY OCTOBER Futures CMP 17209.75)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	695	622	735	717	654	Positive	Buy at CMP. Stop 623. Targets 781/851.
PATANJALI FOODS	1396	1175	1900	1396	1040	Positive	Buy at CMP. Stop 421. Targets 1900/2500/3500.
UPL	678	622	801	689	746	Positive	Buy at CMP. Stop 622. Targets 801/901.

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