



## Make Smart Decisions...

### Good Morning Early Readers!

- Well, if last week's positive close is any indication then we expect the benchmark Nifty to simply rocket above its all-time high at 18605 very soon, and reach the magnificent levels of 20,000 by next Diwali with economy-linked sectors in focus
- Well, early action at SGX Nifty is indicating sharp higher start for stock markets and that's in line with our call of the day which suggests bulls will aim to take over the positive baton from Friday's session
- Immediate interweek targets on Nifty at 18091 mark.
- Q2 to trickle in today: BHARTIARTL, CASTROLIND, L&T, TATASTEEL.
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	17787	40991
Support	17677	40201
Resistance	18097	42301
21 DMA	17309	39558
200 DMA	16994	36968
Range	17700-18100	40771-41151.
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 17787): Buy at CMP. Stop at 17401. Targets 17927/18100. Aggressive targets at 18600 zone.**
- BANK NIFTY (CMP 40991): Buy at CMP. Stop at 39911. Targets 41840/42000. Aggressive targets at 42500 zone.**

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABFRL	343	334	353	335	287	Positive	Buy at CMP. Stop 331. Targets 353/361/369.
BEL	105.35	103	100	103	84	Positive	Buy at CMP. Stop 99. Targets 111/115/121.
TRENT	1459	1425	1495	1422	1221	Positive	Buy at CMP. Stop 1413. Targets 1495/1509/1527.

### All About Option Trades:

**Option Call: BUY NIFTY 03rd NOVEMBER CE Strike Price 18,000 at CMP 43.40.**  
**Maximum Loss: ₹ 2,170/-.** Profit: Unlimited.  
**Stop: Exit Call Option if NIFTY moves below 17651.**  
**(NIFTY NOVEMBER Futures CMP 17837)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	9493	9001	10500	8779	8269	Positive	Buy at CMP. Stop 9001. Targets 9751/10500.
PATANJALI FOODS	1431	1275	1900	1401	1066	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	714	677	801	684	743	Positive	Buy at CMP. Stop 622. Targets 801/901.

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