



Make Smart Decisions...

Good Morning Early Readers!

- Well, if Friday's US jobs report is any indication then the US economy remains on fire as Nonfarm Payrolls rose by 315,000 in August and came in slightly better than the market expectation of 300,000. The jobs report beat expectations for a fifth consecutive month, showing the resilience of the US economy and most importantly, are completely inconsistent with recession chatters.
- Our call of the day suggests only a modest 0.50% interest rate hike could be coming from the Fed this September after the Friday's NFP report showed jobs growth moderated in August month.

Long story short: Only if the US Dollar weakens from here on — it will be positive for equities.

- Technically, Nifty biggest make-or-break support at 17371 mark. Confirmation of strength only above Nifty 17777 mark.
- All eyes will be on an OPEC+ meeting on Monday, which is expected to offer guidance for the cartel's production plan from October. Nifty can elbow its way higher only if WTI oil falls further below the current \$ 87 a barrel.
- Stocks in Ban for today's trade: Delta Corp

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17539 | 39421 |
| Support | 17371 | 38651 |
| Resistance | 17807 | 40001 |
| 21 DMA | 17587 | 38761 |
| 200 DMA | 16970 | 36303 |
| Range | 17407-17707 | 37801-39601 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- NIFTY (CMP 17539):** Buy between 17370-17400 zone. Strict stop at 17100. Targets 17777. Aggressive targets at 18100-18600 zone.
- BANK NIFTY (CMP 39421):** Buy between 38750-38900 zone. Strict stop at 37221. Targets 39759/40111. Aggressive targets at 41830 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------------|------|---------|--------|--------|---------|----------|--|
| AARTI INDUSTRIES | 838 | 817 | 847 | 814 | 872 | Positive | Buy between 817-823 zone. Stop 789. Targets 847/869/903. |
| ASHOKLEY | 164 | 153 | 169 | 149 | 132 | Positive | Buy between 155-159 zone. Stop 147. Targets 169/175/205. |
| ATUL INDIA | 9221 | 9041 | 9525 | 9230 | 8971 | Positive | Buy at CMP. Stop 9011. Targets 9357/9525/9711. |

All About Option Trades:

Option Call: SELL NIFTY 08th SEPTEMBER CE Strike Price 17500 at CMP 144.00.

Maximum Profit: ₹ 7,200.0/-.

Loss: Unlimited. Stop: Exit Call Option if NIFTY moves below 17351. (NIFTY SEPTEMBER Futures CMP 17558.25)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------------|-----|---------|--------|--------|---------|----------|---|
| COAL INDIA | 229 | 205 | 251 | 221 | 180 | Positive | Buy at CMP. Stop 205. Targets 251/257/275. |
| GRSE | 310 | 265 | 333 | 275 | 248 | Positive | Buy at CMP. Stop 265. Targets 333/351/400. |
| NAZARA TECHNOLOGIES | 667 | 621 | 781 | 660 | 844 | Positive | Buy at CMP. Stop 621. Targets 781/887/1000. |

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