

Make Smart Decisions...

Good Morning Early Readers!

- It is likely to be a bullish day out and that's in line with our call of the day which says opportunities for investors are abundant as they have put the ECB's aggressive rate hike and Powell's warning about more rate increases firmly behind them.
- The other positive catalysts:
 - Plunging oil prices.
 - Investors are getting hopeful that inflation will cool as oil prices tumble to \$ 86 a barrel.
 - The hope that inflation/hawkishness has peaked and the worst may have already been discounted to some degree.
 - The 'US Dollar index' plunged to 108.97 after scaling a fresh multi-decade high near 110.73.
 - Our chart of the day is bullish on BHARAT FORGE, CONCOR and ULTRATECH CEMENT with an inter-week/intermonth perspective on any corrective declines.
 - Stocks in Ban for today's trade: Ambuja Cement, Delta Corporation.

INDICES	NIFTY	BANK NIFTY
Closing Price	17833	40416
Support	17701	39951
Resistance	18001	40651
21 DMA	17660	39220
200 DMA	16967	36350
Range	17750-18050	40175-40601
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17799): Buy between 17750-17800 zone. Strict stop at 17557. Targets 18000. Aggressive targets at 18115-18605 zone.**
- **BANK NIFTY (CMP 40416): Buy between 40000-40200. Strict stop at 39533. Targets 40750/41066. Aggressive targets at 41830 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	238	227	253	227	182	Positive	Buy at CMP. Stop 225. Targets 243/251/275.
MARUTI	8946	8781	9230	8847	8022	Positive	Buy at CMP. Stop 8701. Targets 9105/9230/9571.
ZEEL	264	253	269	254	268	Positive	Buy at CMP. Stop 251. Targets 269/277.

All About Option Trades:

Option Call: SELL NIFTY 15th SEPTEMBER PE Strike Price 17900 at CMP 166.60.

Maximum Profit: ₹ 8,330/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17701. (NIFTY SEPTEMBER Futures CMP 17859.80).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	753	623	801	698	643	Positive	Buy at CMP. Stop 623. Targets 801/851/900.
GRSE	345	301	375	292	250	Positive	Buy at CMP. Stop 301. Targets 375/400/421.
NAZARA TECHNOLOGIES	736	621	781	551	834	Positive	Buy at CMP. Stop 781. Targets 551.

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