



Make Smart Decisions...

Good Morning Early Readers!

- In early action, SGX Nifty is trading cautiously - indicating that the benchmark Nifty is likely to waver in today's trade
- The negativity can be attributed to Friday's provisional data which indicates that Foreign institutional investors (FIIs) were net sellers worth Rs 3260 crores, while domestic institutional investors (DIIs) too were net sellers of shares worth Rs 37 crore
- The Fed is likely to raise rates by 75 bps in its September 21st meet, and again hike 75 bps in November, and mostly deliver a further 50 bps in December. All anxious eyes from here on will be on the FOMC monetary policy meeting on September 20-21.
- Our call of the day suggests Nifty remains poised for a cautious optimistic session as on backburner remains the biggest headwind - 'the Fed is way behind the inflation curve'
- Stocks in Ban for today's trade: Indiabulls Housing Finance, India Cements, PVR, RBL Bank.

INDICES	NIFTY	BANK NIFTY
Closing Price	17531	40777
Support	17483	40201
Resistance	17867	41101
21 DMA	17696	39692
200 DMA	16981	36454
Range	17350-17750	40241-40875
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17531):** Sell on strength between 17700-17725 zone. Stop at 18211. Targets 17483/17161. Aggressive targets at 16900-16925 zone.
- **BANK NIFTY (CMP 40777):** Sell on strength between 41100-41250 zone. Stop at 42111. Targets 40250. Aggressive targets at 39400-39500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSOFT	308	297	321	323	413	Negative	Sell between 315-320 zone. Stop 327. Targets 297/289/275.
DIVISLABS	4077	4000	4167	3605	4098	Negative	Sell between 4100-4125 zone. Stop 4239. Targets 4000/3750/3668.
RELIANCE INDUSTRIES	2499	2375	2621	2596	2510	Negative	Sell between 2511-2515 zone. Stop 2631. Targets 2375/2251/2112.

All About Option Trades:

Option Call: SELL NIFTY 22nd SEPTEMBER CE Strike Price 17500 at CMP 187.25.

Maximum Profit: ₹ 9,362.5/-.

Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17751. (NIFTY SEPTEMBER Futures CMP 17601)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4447	4100	4757	4241	4269	Negative	Sell at CMP. Stop 4757. Targets 4100/4001/37001.
DR REDDY'S LAB	4077	3907	4411	4218	4310	Negative	Sell at CMP. Stop 4411. Targets 3907/3653/3350.
MARUTI	9190	8201	10175	8889	8061	Positive	Buy at CMP. Stop 8201. Targets 10175/10501/11001.

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