



Make Smart Decisions...

Good Morning Early Readers!

- In early action, SGX Nifty is trading sharply lower - indicating a negative start and mostly a rough session on cards for the benchmark Nifty.
- After, Fed's rate hike, our call of the day suggests that 'Inflation and Recession' are the two scary words floating around stock markets across the globe.
- Volatility will continue to be the hallmark as the earliest rate cut not anticipated until at least 2024.
- The street will be anxiously awaiting the RBI September MPC Meet outcome to trickle in on Friday, 30th. Amidst elevated inflation worries backdrop, the MPC is likely to hike the repo rate by 25-35 basis points. That said, with a backdrop of depreciating INR - a 50 bps hike cannot be ruled out, with no change in inflation and growth forecast for the full year. Focus will squarely remain on the Indian Rupee after it hit record lows in the week gone by.
- Stocks in Ban for today's trade: AMBUJA CEMENTS, CAN FIN HOMES, DELTA CORP, IDEA, PUNJAB NATIONAL BANK, AND ZEE ENTERTAINMENT.

INDICES	NIFTY	BANK NIFTY
Closing Price	17327	39546
Support	17161	38901
Resistance	17551	40001
21 DMA	17683	40125
200 DMA	16993	36570
Range	17150-17550	39175-39775
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17327):** Sell between 17450-17500 zone. Stop at 17811. Targets 17161/16907. Aggressive targets at 16700-16750 zone.
- **BANK NIFTY (CMP 39546):** Sell between 39900-40000 zone. Stop at 40911. Targets 39451/38751. Aggressive targets at 38200 -38250 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3375	3315	3547	3396	3140	Positive	Buy between 3315-3345 zone. Stop 3211. Targets 3547/3589/3775.
DIXON	4465	4241	4597	4333	4252	Negative	Sell at CMP. Stop 4629. Targets 4307/4241/4121.
LTTS	3447	3323	3561	3602	4178	Negative	Sell at CMP. Stop 3601. Targets 3323/3201/3067.

All About Option Trades:

Option Call: SELL NIFTY 29th SEPTEMBER CE Strike Price 17200 at CMP 253.10.

Maximum Profit: ₹ 12,655/-.

Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17575. (NIFTY SEPTEMBER Futures CMP 17355.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1863	1701	2001	1914	1818	Negative	Sell at CMP. Stop 2051. Targets 1701/1623/1545.
DR REDDY'S LAB	4139	3907	4411	4209	4301	Negative	Sell at CMP. Stop 4411. Targets 3907/3653/3350.
MARUTI	9343	9251	10175	8992	8103	Positive	Buy at CMP. Stop 9251. Targets 10175/10501/11001.

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