



Make Smart Decisions...

Good Morning Early Readers!

- Our call of the day suggests Nifty bulls will aim to take over the positive baton from Tuesday's session and most importantly, there is a bright chance for Dalal Street to wipe out recent pessimism...
- The stocks that are likely to do well are: CITY UNION BANK, IDFC FIRST BANK, Reliance Industries, DLF and Tata Chemicals.
- The 2-big positive catalysts:
 1. Hopes that the Fed will be less hawkish.
 2. FIIs & DIIs were net buyers to the tune of Rs. 1345 and 946 crores in Tuesday's trade.
- Technically speaking, Nifty's firm footing is likely to catalyze a rally to 17419-17727 zone.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17274	39110
Support	17151	38451
Resistance	17577	39651
21 DMA	17495	39833
200 DMA	16980	36618
Range	17150-17450	38901-39651
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17274): Buy at CMP. Stop at 16911. Targets 17327/17589. Aggressive targets at 17757 zone.
- BANK NIFTY (CMP 39110): Buy at CMP. Stop at 37909. Targets 39617/40151. Aggressive targets at 41840 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	359	351	371	380	363	Positive	Buy at CMP. Stop 347. Targets 371/381/389.
TATA CHEMICALS	1141	1105	1161	1116	957	Positive	Buy at CMP. Stop 1103. Targets 1161/1193/1217.
TRENT	1431	1403	1497	1421	1190	Positive	Buy at CMP. Stop 1397. Targets 1469/1497/1531.

All About Option Trades:

Option Call: BUY NIFTY 13th OCTOBER CE Strike Price 17200 at CMP 244.20. Maximum Loss: ₹ 12,210.0/- . Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17125. (NIFTY OCTOBER Futures CMP 17,306.00)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
RITES	345	301	401	305	263	Positive	Buy at CMP. Stop 301. Targets 401/421/475.
GRSE	371	321	401	343	259	Positive	Buy at CMP. Stop 321. Targets 401/421/475.
LUPIN	742	692	801	668	730	Positive	Buy at CMP. Stop 682. Targets 801/835/901.

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