



## Make Smart Decisions...

### Good Morning Early Readers!

- Our call of the day suggests any upside likely to be capped as on backdrop are negative catalysts like:
  1. Double whammy for the Indian economy.
  2. Retail inflation accelerated to a 5-month high of 7.41% in September driven by high food and fuel costs.
  3. Factory output (IIP) plunged to an 18-month low of -0.8% in August from 2.2% in July.
  4. Today, all eyes will be on INFOSYS and MINDTREE's Q2. INFOSYS is likely to announce a buyback plan and interim dividend for FY23. Infosys margins are likely to improve and PAT may witness double-digit growth YoY.
- Technically speaking, Nifty bulls will be seen bending and praying with both their hands that the benchmark moves above its biggest hurdles at 17429 mark.
- Stocks in Ban for today's trade: DELTA CORP, AND INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17124	39119
Support	16950	39651
Resistance	17227	39575
21 DMA	17359	39598
200 DMA	16987	36713
Range	16950-17250	38675-39251
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17124): Sell between 17150-1720 zone. Stop at 17511. Targets 16941/16747. Aggressive targets at 16283 zone.
- BANK NIFTY (CMP 39118): Sell between 39300-39500 zone. Stop at 39917. Targets 38518/38100. Aggressive targets at 37387 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IDFCFIRSTB	55	52.5	57	51	42	Positive	Buy at CMP. Stop 52. Targets 57/59/61.50.
GLENMARK	389	371	407	387	425	Negative	Sell at CMP. Stop 411. Targets 371/363/349.
BAJAJ FINANCE	7226	7026	7353	7375	6754	Negative	Sell between 7300-7325 zone. Stop 7621. Targets 7026/6901/6601.

### All About Option Trades:

**Option Call: BUY NIFTY 20th OCTOBER PE Strike Price 16800 at CMP 84.00.**

**Maximum Loss: ₹ 4,200.00/-.**

**Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17301.**

**(NIFTY OCTOBER Futures CMP 17121)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SRF	2529	2143	2775	2601	2434	Positive	Buy at CMP. Stop 2143. Targets 2775/3000.
GRSE	464	411	501	364	264	Positive	Buy at CMP. Stop 411. Targets 501/525/575.
CONCOR	708	622	735	721	653	Positive	Buy at CMP. Stop 622. Targets 735/775/821.

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