



Make Smart Decisions...

Good Morning Early Readers!

- The trading theme of the day surrounds around the 'Indian Rupee' which has nosedived to '83' against the US Dollar.
- The Indian Rupee has plunged below the 83-mark for the first time against the US Dollar on backdrop of two catalysts:
 - Unabated foreign capital outflows.
 - A strong dollar in the overseas markets.
- The positive catalyst keeping downside limited would be the WTI Oil prices which has slipped to \$83 a barrel on reports that President Joe Biden will probably release another 10 million to 15 million barrels of oil from the Strategic Petroleum Reserve.
- Q2 to trickle in today: ASIANPAINT, AXISBANK, AARTI DRUGS, BAJFINANCE, CANBK, COFORGE, COLPAL, DIXON, GRANULES, HAPPIEST MINDS, IEX, ISEC, ITC, L&TFH, MPHASIS, NAZARA, SHRIRAM TRANSPORT FINANCE, SOUTHBANK, TATACONSUM, UBL, UNIONBNK.
- Stocks in Ban for today's trade: DELTA CORP, INDIA CEMENT AND INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17512	40373
Support	17401	39851
Resistance	17589	41001
21 DMA	17236	39282
200 DMA	16992	36829
Range	17400-17650	40001-40621
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17512):** Buy between 17350-17400 zone. Stop at 17031. Targets 17589/17750. Aggressive targets at 18100 zone.
- BANK NIFTY (CMP 40373):** Buy between 39700-39800 zone. Stop at 38777. Targets 40645/40900. Aggressive targets at 41840 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	138	131	143	133	111	Positive	Buy between 133-135 zone. Stop 121. Targets 143/147/155.
BHARAT FORGE	781	742	795	745	706	Positive	Buy between 742-745 zone. Stop 713. Targets 795/813/847.
SRF	2581	2431	2607	2545	2439	Positive	Buy between 2431-2440 zone. Stop 2421. Targets 2607/2663/2751.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER PE Strike Price 17500 at CMP 157.95.
Maximum Loss: ₹ 7,897.5/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17601.
 (NIFTY OCTOBER Futures CMP 17506.10)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	771.25	735	851	711	656	Positive	Buy at CMP. Stop 735. Targets 851/921.
PATANJALI FOODS	1430	1275	1900	1397	1049	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	677	622	801	683	744	Positive	Buy at CMP. Stop 622. Targets 801/901.

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