



Make Smart Decisions...

Good Morning Early Readers!

- Nifty Bulls will aim to recapture the psychological 18000 mark with an interweek perspective.
- The positive catalysts:
 1. Growing speculation that the Federal Reserve will slow down its aggressive tightening.
 2. The King US Dollar index dethroned to 109.85 levels. USD/INR is also likely to tumble from current levels of 81.93.
- Q2 to trickle in today: INDUS TOWERS, SBI CARDS, PNB HOUSING FINANCE, REC, TATA CHEMICALS, BALAJI AMINES, LATENT VIEW ANALYTICS, PC JEWELLER, SUPREME PETROCHEM, AND V-GUARD INDUSTRIES.
- Stocks in Ban for today's trade: BHEL, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	17656	41123
Support	17577	40705
Resistance	17929	42001
21 DMA	17238	39304
200 DMA	16994	36927
Range	17550-18000	40951-41651.
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17656): Buy at CMP. Stop at 17401. Targets 17807/17927. Aggressive targets at 18100 zone.
- BANK NIFTY (CMP 41123): Buy at CMP. Stop at 39511. Targets 41840/42000. Aggressive targets at 42500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOK LEYLAND	147	139	159	150	137	Positive	Buy at CMP. Stop 137. Targets 153/159.
BHARAT FORGE	807	775	827	749	708	Positive	Buy between 793-797 zone. Stop 759. Targets 827/839/855.
SBIN	571	561	583	540	504	Positive	Buy at CMP. Stop 553. Targets 579/583/607.

All About Option Trades:

Option Call: BUY NIFTY 03rd NOVEMBER PE Strike Price 17800 at CMP 236.40.
Maximum Loss: ₹ 11,820/-. Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17901.
 (NIFTY OCTOBER Futures CMP 17689.45)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	8703	8301	9001	8735	8255	Positive	Buy at CMP. Stop 8301. Targets 9001/9251.
PATANJALI FOODS	1446	1275	1900	1394	1060	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	694	677	801	681	743	Positive	Buy at CMP. Stop 622. Targets 801/901.

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