



Make Smart Decisions...

Good Morning Early Readers!

- It appears to be a bullish day out despite the backdrop of bets on another jumbo Fed rate hike, as well as weak China export data.
- The positive catalysts:
 1. Plunging oil prices.
 2. U.S bond market calms down.
 3. Risk-on theme likely to dominate Dalal Street as Nifty likely to join the conga-line of rising global stock markets.
- Our chart of the day is bullish on ULTRATECH CEMENT, COAL INDIA, TATA STEEL and M&M FINANCIAL with an interweek/intermonth perspective on any corrective declines.
- The 1 Stock to Buy Right Now: ULTRATECH CEMENT (CMP 6786) Buy at CMP 6786. Stop 6411. Targets 7031/7101. Aggressive targets at 7301-7501 zone. (Intermonth Strategy). Rationale: Momentum Play.
- Stocks in Ban for today's trade: Delta Corporation.

INDICES	NIFTY	BANK NIFTY
Closing Price	17624	39456
Support	17551	39001
Resistance	17777	40075
21 DMA	17626	39007
200 DMA	16964	36323
Range	17500-17857	39110-40075
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17624):** Buy at CMP. Strict stop at 17327. Targets 17777/17911. Aggressive targets at 18115 zone.
- **BANK NIFTY (CMP 39459):** Buy at CMP. Strict stop at 38513. Targets 40075/40466. Aggressive targets at 41830 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	239	227	251	225	181	Positive	Buy at CMP. Stop 225. Targets 243/251/275.
M&MFIN	223	209	227.5	202	172	Positive	Buy between 213-217 zone. Stop 203. Targets 225/233/243.
TATASTEEL	108	105	114	108	113	Positive	Buy at CMP. Stop 103 Targets 114/121.

All About Option Trades:

Option Call: SELL NIFTY 15th SEPTEMBER PE Strike Price 17600 at CMP 164.80.

Maximum Profit: ₹ 8,240/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17451. (NIFTY SEPTEMBER Futures CMP 17655)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERINDIA/ HITACHI	3767	3411	5000	3550	3128	Positive	Buy at CMP. Stop 3411. Targets 4000/4500/5000.
GRSE	349	301	375	284	249	Positive	Buy at CMP. Stop 301. Targets 375/400/421.
NAZARA TECHNOLOGIES	646	621	781	653	836	Positive	Buy at CMP. Stop 621. Targets 781/887/1000.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.