

Make Smart Decisions...

Good Morning Early Readers!

- Nifty remains poised for a cautious positive opening as on backburner remains the biggest headwind - 'the Fed is way behind the inflation curve'.
- Confirmation of strength only above Nifty 18115 mark
- The biggest catalyst and next direction of Nifty depends on the FOMC monetary policy meeting on September 20-21.
- Overnight, WTI crude futures rebounded 2% and have hit a 1-week high at \$89 per barrel.
- The US 2-year/10-year yield curve remained inverted at around 37 basis points, a key recession warning.
- Benchmark 2-year Treasury note rose to 3.792%, while 10-year notes were pegged at 3.42%.
- Stocks in Ban for today's trade: India-bulls Housing Finance, RBL Bank and Delta Corp

INDICES	NIFTY	BANK NIFTY
Closing Price	18004	40873
Support	17771	41405
Resistance	18115	41300
21 DMA	17713	39536
200 DMA	16974	36404
Range	17900-18100	40575-41201
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18004): Buy at CMP. Stop at 17671. Targets 18115. Aggressive targets at 18450-18605 zone.**
- **BANK NIFTY (CMP 41405): Buy at CMP. Stop at 39783. Targets 41830. Aggressive targets at 42500-43000 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	407	397	421	388	365	Positive	Buy between 398-401 zone. Stop 385. Targets 421/429/439.
GODREJPROP	1417	1389	1531	1392	1549	Positive	Buy at CMP. Stop 1391. Targets 1501/1531/1685
HINDALCO	442	424	459	265	324	Positive	Buy at CMP. Stop 419. Targets 453/477/491SCWQ

All About Option Trades:

Option Call: SELL NIFTY 22nd SEPTEMBER PE Strike Price 18000 at CMP 187.60.

Maximum Profit: ₹ 9,380/-. Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17821. (NIFTY SEPTEMBER Futures CMP 18018)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	768	688	800	708	645	Positive	Buy at CMP. Stop 623. Targets 801/851/900.
GRSE	345	301	375	304	252	Positive	Buy at CMP. Stop 301. Targets 375/400/421.
NAZARA TECHNOLOGIES	736	721	801	670	826	Positive	Buy at CMP. Stop 721. Targets 801/891/1001.

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