



## Make Smart Decisions...

### Good Morning Early Readers!

- In early action, SGX Nifty is treading water indicating rough session. Well, the sluggishness is despite the street giving a big-thumbs up to the TCS Q2 as overnight, INFY & Wipro's ADR were up 2% and 3.60% respectively.
- Our call of the day suggests investors' will now await monthly US CPI report on Thursday amidst fears that higher oil prices could fuel inflationary pressures.
- Commanding attention will also be the FOMC minutes to trickle in on Wednesday, October 12th.
- Stocks banned in F&O segment: INDIACEM, IBULHSGFIN

INDICES	NIFTY	BANK NIFTY
Closing Price	17241	39093
Support	17017	38518
Resistance	17413	39651
21 DMA	17439	39748
200 DMA	16985	36672
Range	17000-17400	38595-39375
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17241): Buy between 17100-17150 zone. Stop at 16901. Targets 17419/17589. Aggressive targets at 17757 zone.
- BANK NIFTY (CMP 39093): Buy between 38500-38750 zone. Stop at 37829. Targets 39617/40151. Aggressive targets at 41840 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DRREDDY	4380	4277	4457	4252	4286	Negative	Sell at CMP. Stop 4527. Targets 4277/4175/4000.
GLENMARK	395	381	407	387	426	Negative	Sell at CMP. Stop 421. Targets 381/367/349.
SBICARD	883	865	907	920	848	Negative	Sell at CMP. Stop 421. Targets 381/367/349.

### All About Option Trades:

Option Call: BUY NIFTY 13th OCTOBER PE Strike Price 17100 at CMP 68.00.

Maximum Loss: ₹ 3,400.00/-.

Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17375.

(NIFTY OCTOBER Futures CMP 17,230.00)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
SRF	2541	2143	2775	2617	2432	Positive	Buy at CMP. Stop 2143. Targets 2775/3000.
GRSE	450	411	501	355	262	Positive	Buy at CMP. Stop 411. Targets 501/525/575.
TATAPOWER	220	189	275	227	232	Positive	Buy at CMP. Stop 175. Targets 251/275/301.

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