



Make Smart Decisions...

Good Morning Early Readers!

- Bulls will aim to do a victory lap above Nifty's biggest hurdles at 17589 mark.
- The technicals are turning aggressively bullish.
- Optimism is likely to roar as investors are seen betting that inflation from here-on shall start to cool-off.
- Q2 to trickle in today: GUJARAT FLUOROCEMICALS, GMDC, HERITAGE FOODS, HFCL, ICICI LOMBARD, KPIT TECHNOLOGIES, L&T TECHNOLOGY SERVICES, MAHINDRA CIE AUTOMOTIVE, POLYCAB INDIA, SCHAEFFLER INDIA, TATA COMMUNICATIONS, TINPLATE COMPANY OF INDIA, AND TV18 BROADCAST.
- Stocks in Ban for today's trade: DELTA CORP, INDIA CEMENT AND INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17312	39920
Support	17251	39351
Resistance	17589	40351
21 DMA	17243	39330
200 DMA	16989	36777
Range	17250-17550	39601-40275
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17312): Buy at CMP. Stop at 17011. Targets 17429/17589. Aggressive targets at 18100 zone.
- BANK NIFTY (CMP 39020): Buy at CMP. Stop at 38311. Targets 40150/40750. Aggressive targets at 41840 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1719	1661	1763	1706	1517	Positive	Buy at CMP. Stop 1657. Targets 1763/1797/1845.
BANK OF BARODA	136	131.5	143	133	111	Positive	Buy at CMP. Stop 131. Targets 143/147/155.
BHARAT FORGE	773	742	789	741	705	Positive	Buy at CMP. Stop 737. Targets 789/813/847.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER CE Strike Price 17500 at CMP 43.00.

Maximum Loss: ₹ 2,150/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 17422.

(NIFTY OCTOBER Futures CMP 17305.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	713	651	765	711	655	Positive	Buy at CMP. Stop 651. Targets 761/851/921.
PATANJALI FOODS	1419	1275	1900	1387	1043	Positive	Buy at CMP. Stop 421. Targets 1900/2500/3500.
UPL	678	622	801	686	745	Positive	Buy at CMP. Stop 622. Targets 801/901.

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