



Make Smart Decisions...

Good Morning Early Readers!

- Our call of the day suggests that Nifty Bulls will aim to recapture psychological 18000 mark with an interweek perspective.
- The good news: The Fed doves are back.
- Well, the bets on another jumbo rate hike from the Federal Reserve by the end of the year are starting to fade.
- Odds for a 75bps hike in December have fallen to 45.6% versus 69.8% a week ago.
- Immediate interweek targets on Nifty at 18091 mark.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17731	41305
Support	17627	40705
Resistance	17929	42001
21 DMA	17222	39229
200 DMA	16995	36906
Range	17400-17750	41001-41851.
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 17731): Buy at CMP. Stop at 17501. Targets 17807/17927. Aggressive targets at 18100 zone.
- BANK NIFTY (CMP 41305): Buy at CMP. Stop at 39711. Targets 41840/42000. Aggressive targets at 42500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	144	137	147	134	112	Positive	Buy between 138-141 zone. Stop 126. Targets 143/147/155.
BHARAT FORGE	786	763	797	747	707	Positive	Buy between 767-773 zone. Stop 733. Targets 795/813/847.
SBIN	571	557	579	539	504	Positive	Buy at CMP. Stop 547. Targets 57/587/601.

All About Option Trades:

Option Call: BUY NIFTY 03rd NOVEMBER CE Strike Price 18000 at CMP 45.
Maximum Loss: ₹ 2,250/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17421.
 (NIFTY OCTOBER Futures CMP 17574.65)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	747	705	851	711	658	Positive	Buy at CMP. Stop 735. Targets 851/921.
PATANJALI FOODS	1441	1275	1900	1394	1057	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	708	677	801	681	744	Positive	Buy at CMP. Stop 622. Targets 801/901.

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