



Make Smart Decisions...

Good Morning Early Readers!

- Helping optimism this morning is the Reserve Bank of India's (RBI) Governor Shaktikanta Das' statement that India's banking system is sound and can prevent any negative spillovers from external headwinds.
- The bullish fairy tale shall continue with Nifty's immediate upside targets seen at 17,777 mark.
- The positive catalyst: The street probably is hoping for only a modest 0.50% interest rate hike that could come from the Fed this September after the Friday's NFP report showed jobs growth moderated in August month.
- WTI crude futures surged over 3% to the \$90-per-barrel mark after OPEC+ surprised markets by agreeing on a slight oil production cut to support prices.
- The Nifty options data for September series suggests Nifty is likely to be in a trading range of 17000-18500 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16500 levels followed by 17500 levels. Call writing was seen at 17700 and then at 18700 strike price, while there was meaningful Put writing at 17000 and then at 16400 strike prices.
- Stocks in Ban for today's trade: Delta Corporation.

INDICES	NIFTY	BANK NIFTY
Closing Price	17666	39806
Support	17551	39351
Resistance	17777	40201
21 DMA	17602	38846
200 DMA	16967	36309
Range	17577-17857	39651-40201
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17666):** Buy between 17600-17650 zone. Strict stop at 17311. Targets 17777. Aggressive targets at 18100-18600 zone.
- **BANK NIFTY (CMP 39806):** Buy at CMP. Strict stop at 38421. Targets 40000/40501. Aggressive targets at 41830 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	232	223	239	222	180	Positive	Buy at CMP. Stop 221. Targets 239/243/253.
DEEPAKNTR	2018	1971	2069	2013	2114	Positive	Buy at CMP. Stop 1939. Targets 2069/2135/2205.
VODAFONE IDEA	9.3	7.35	11.3	8.90	10.43	Positive	Buy at CMP. Stop 6.60. Targets 11.30/13/17.

All About Option Trades:

Option Call: SELL NIFTY 08th SEPTEMBER PE Strike Price 17600 at CMP 96.45.

Maximum Profit: ₹ 4,822.5/-. Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17551. (NIFTY SEPTEMBER Futures CMP 17704)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERINDIA/ HITACHI	3809	3011	5000	3516	3117	Positive	Buy at CMP. Stop 205. Targets 4000/4500/5000.
GRSE	313	265	333	277	248	Positive	Buy at CMP. Stop 265. Targets 333/351/400.
NAZARA TECHNOLOGIES	657	621	781	658	841	Positive	Buy at CMP. Stop 621. Targets 781/887/1000.

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