

Make Smart Decisions...

Good Morning Early Readers!

The biggest catalysts and next direction of Nifty depends on: US CPI inflation print for August to be out on Tuesday, 14th September.

Our call of the day says a new bull market could start if the US inflation report comes below the streets' expectation.

The other positive catalysts:

1. Investors are getting hopeful that inflation will cool as oil prices remain sluggish.
2. The hope that inflation/hawkishness has peaked and the worst may have already been discounted to some degree.
3. The 'US Dollar index' plunged to 108.17 after scaling a fresh multi-decade high near 110.73.
4. Our chart of the day is bullish on DLF, GODREJ PROPERTIES and CANARA BANK with an inter-week/inter-month perspective on any corrective declines.
5. Stocks in Ban for today's trade: Indiabulls Housing Finance, Ambuja Cements, and Delta Corp.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 17936 | 40574 |
| Support | 17821 | 39951 |
| Resistance | 18815 | 41000 |
| 21 DMA | 17679 | 39329 |
| 200 DMA | 16969 | 36367 |
| Range | 17750-18050 | 40275-40951 |
| Trend | POSITIVE | POSITIVE |

Preferred trade:

- NIFTY (CMP 17936): Buy between 17850-17900 zone. Strict stop at 17577. Targets 18000. Aggressive targets at 18115-18605 zone.
- BANK NIFTY (CMP 40574): Buy between 40200-40300. Strict stop at 39533. Targets 40750/41066. Aggressive targets at 41830 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|---|
| DLF | 410 | 402 | 429 | 385 | 365 | Positive | Buy at CMP. Stop 397. Targets 419/429/451. |
| GODREJPROP | 1460 | 1407 | 1531 | 948 | 836 | Positive | Buy at CMP. Stop 1391. Targets 1501/15311/9571.01 |
| TATASTEEL | 108 | 105 | 114 | 113 | 118 | Positive | Buy at CMP. Stop 105. Targets 113/1198 |

All About Option Trades:

Option Call: Option Call: SELL NIFTY 15 th SEPTEMBER PE Strike Price 18100 at CMP 211.70. Maximum Profit: ₹ 10,585/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17921. (NIFTY SEPTEMBER Futures CMP 17953.40)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------------|-----|---------|--------|--------|---------|----------|---|
| CONCOR | 765 | 688 | 800 | 701 | 644 | Positive | Buy at CMP. Stop 623. Targets 801/851/900. |
| GRSE | 359 | 301 | 375 | 297 | 251 | Positive | Buy at CMP. Stop 301. Targets 375/400/421. |
| NAZARA TECHNOLOGIES | 771 | 721 | 801 | 662 | 830 | Positive | Buy at CMP. Stop 721. Targets 801/891/1001. |

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