



Make Smart Decisions...

Good Morning Early Readers!

- Overnight at Wall Street, the benchmarks were seen regaining ground as all the three major US stock indexes gained about 0.7% on Monday as dip buyers emerged after last week's selloff on worries about monetary policy tightening.
- The Federal Reserve remains at the top of mind for investors this Tuesday, with the central bank's next policy decision – a likely 75 basis-point rate hike – due to trickle out on Wednesday.
- Technically, Nifty's recent bullish fairy tales ends below 17483 mark. Nifty's biggest hurdles: 18115.
- The biggest catalyst and next direction of Nifty depends on the FOMC monetary policy meeting on September 20-21.
- Stocks in Ban for today's trade: Delta Corp, Escorts, Indiabulls Housing Finance, India Cements, PVR, and RBL Bank

INDICES	NIFTY	BANK NIFTY
Closing Price	17622	40904
Support	17483	40201
Resistance	17867	41101
21 DMA	17680	39752
200 DMA	16984	36480
Range	17500-17800	40241-40875
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17622): Buy at CMP. Stop at 17351. Targets 17757/17877. Aggressive targets at 18000-18115 zone.**
- BANK NIFTY (CMP 40904): Buy at CMP. Stop at 39001. Targets 41840. Aggressive targets at 42500-43000 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	7496	7190	7639	7228	6728	Positive	Buy at CMP. Stop 7131. Targets 7639/7805/8050.
L&T	1914	1891	1965	1930	1774	Negative	Sell between 1940-1950 zone. Stop 1981. Targets 1891/1851/1807.
RELIANCE INDUSTRIES	2502	2375	2621	2588	2510	Negative	Sell between 2511-2515 zone. Stop 2631. Targets 2375/2251/2112.

All About Option Trades:

Option Call: SELL NIFTY 22nd SEPTEMBER PE Strike Price 17700 at CMP 175.20.

Maximum Profit: ₹ 8,760/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17501. (NIFTY SEPTEMBER Futures CMP 17640)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON	4401	4100	4757	4257	4266	Negative	Sell at CMP. Stop 4757. Targets 4100/4001/37001.
DR REDDY'S LAB	4099	3907	4411	4212	4307	Negative	Sell at CMP. Stop 4411. Targets 3907/3653/3350.
MARUTI	9281	8801	10175	8905	8072	Positive	Buy at CMP. Stop 8201. Targets 10175/10501/11001.

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