



## Make Smart Decisions...

Good Morning Early Readers!

- SGX Nifty is trading water - indicating a negative start and mostly a rough session for the benchmark Nifty.
- Dow Jones index is flirting with its bear market territory on backdrop of turmoil in currency markets - the dollar riding fresh twenty year highs and piling more inflationary pressures on major global economies.
- The US 2-year/10-year yield curve remained inverted at around 44 basis points, a key recession warning. Benchmark 2-year Treasury note climbed to 4.28%, notching a 15-year high, and the benchmark 10-year Treasury hit 3.835%, the highest in 11 years.
- To move up, Nifty bulls will now need solid confirmation - Strength only above Nifty 17347 mark.
- Invalidation of bullish thesis if Nifty closes below 16907 mark.
- Stocks in Ban for today's trade: IDEA, PNB, ZEE ENTERTAINMENT..

INDICES	NIFTY	BANK NIFTY
Closing Price	17016	38616
Support	16907	38241
Resistance	17347	39001
21 DMA	17659	40109
200 DMA	16993	36580
Range	16800-17300	38275-38821
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- **NIFTY (CMP 17016):** Sell between 17250-17300 zone. Stop at 17757. Targets 16907/16811. Aggressive targets at 16500-16650 zone.
- **BANK NIFTY (CMP 38616):** Sell between 39000-39200 zone. Stop at 40111. Targets 38117/37751. Aggressive targets at 36000 -36500 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3438	3315	3547	3400	3142	Positive	Buy between 3345-3365 zone. Stop 3211. Targets 3547/3589/3775.
DIXON	4174	4101	4321	4338	4247	Negative	Sell between 4250-4275 zone. Stop 4529. Targets 4101/3971/3750.
GLENMARK	368	349	383	380	431	Negative	Sell at CMP. Stop 387. Targets 349/337/327.

### All About Option Trades:

**Option Call: SELL NIFTY 29th SEPTEMBER CE Strike Price 16900 at CMP 224.00.**

**Maximum Profit:** ₹ 11,200/-.

**Loss:** Unlimited. Stop: Exit Call Option if NIFTY moves above 17251. (NIFTY SEPTEMBER Futures CMP 17037)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1829	1701	2001	1912	1817	Negative	Sell at CMP. Stop 2051. Targets 1701/1623/1545.
DR REDDY'S LAB	4128	3907	4411	4200	4297	Negative	Sell at CMP. Stop 4411. Targets 3907/3653/3350.
TATAMOTORS	397.5	361	444	445	451	Negative	Sell at CMP. Stop 451. Targets 361/322/297.

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