

The Morning Report

Tuesday, November 1st 2022

Make Smart Decisions...

Good Morning Early Readers!

- If yesterday's constructive strength and positive close is any indication then we expect the benchmark Nifty to simply rocket above its all-time high at 18605 very soon.
- The positive catalyst: FIIs seen making a comeback to Indian markets. FIIs bought shares worth Rs. 4179 crores in yesterday's trade.
- Q2 to trickle in today: ADANIPORTS, CHAMBALFERT, CHOLAFIN, JKTYRE, KTKBANK, LICHSGFIN, MAXHEALTH, PNB, SUNPHARMA, TECHM, VOLTAS.

• The 3-big catalyst to command attention this week: 1.Fed meeting to be wired on Wednesday, November 2

2.BI MPC's unscheduled meeting on Thursday, November 3.

3. US October jobs report to trickle in on Friday, November 4th.

• Stocks in ban: Nil.

Preferred trade:

INDICES	NIFTY	BANK NIFTY		
Closing Price	18012	41308		
Support	17907	40901		
Resistance	18157	42001		
21 DMA	17364	39726		
200 DMA	16995	36980		
Range	17900-18250	41175-41875.		
Trend	POSITIVE	POSITIVE		

- NIFTY (CMP 18012): Buy at CMP. Stop at 17701. Targets 18101/18219. Aggressive targets at 18605 zone.
- BANK NIFTY (CMP 41308): Buy at CMP. Stop at 40357. Targets 41840/42000. Aggressive targets at 42500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOPSITALS	4517	4427	4719	4375	4299	Positive	Buy at CMP. Stop 4419. Targets 4719/4865/5100.
BEL	107	104	110	104	84	Positive	Buy at CMP. Stop 99. Targets 111/115/121.
TRENT	1528	1483	1607	1428	1223	Positive	Buy at CMP. Stop 1413. Targets 1577/1607/1750.

All About Option Trades:

Option Call: BUY NIFTY 03rd NOVEMBER CE Strike Price 18100 at CMP 240.05. Maximum Loss: ₹ 12,002.5/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 17901. (NIFTY NOVEMBER Futures CMP 18054.90)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MARUTI	9528	9101	10500	8817	8277	Positive	Buy at CMP. Stop 9101. Targets 9751/10500.
PATANJALI FOODS	1410	1275	1900	1405	1069	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	730	677	801	687	742	Positive	Buy at CMP. Stop 644. Targets 801/901.

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