



Make Smart Decisions...

Good Morning Early Readers!

- Our call of the day suggests that bulls will aim to lift the benchmark Nifty to the 4th consecutive day and most importantly, the gains are likely to sustain with immediate targets at Nifty 17589 mark.
- The technicals are turning aggressively bullish.
- Optimism is likely to roar as investors are seen betting that inflation from here-on shall start to cool-off.
- Q2 Results today: INDUSIND BANK, ULTRATECH CEMENT, HDFC ASSET MANAGEMENT COMPANY, NESTLE INDIA, SPAISA CAPITAL, AU SMALL FINANCE BANK, CG POWER AND INDUSTRIAL SOLUTIONS, HAVELLS INDIA, HOME FIRST FINANCE COMPANY INDIA, INOX LEISURE, METRO BRANDS, MAX FINANCIAL SERVICES, NIPPON LIFE INDIA ASSET MANAGEMENT, NAVIN FLUORINE INTERNATIONAL, PERSISTENT SYSTEMS, SHOPPERS STOP, AND SYNGENE INTERNATIONAL
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- Stocks in Ban for today's trade: BHEL, DELTA CORP, INDIA CEMENT AND INDIABULLS HOUSING FINANCE & ZEEL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17487	39920
Support	17325	39351
Resistance	17589	40351
21 DMA	17241	39308
200 DMA	16990	36803
Range	17325-17650	39651-40275
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17487):** Buy between 17375-17400 zone. Stop at 17031. Targets 17589/17750. Aggressive targets at 18100 zone.
- **BANK NIFTY (CMP 40318):** Buy between 17375-17400 zone. Stop at 17031. Targets 17589/17750. Aggressive targets at 18100 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	68	65	72.5	61	54	Positive	Buy between 65-66 zone. Stop 63. Targets 71/75/81.
BANK OF BARODA	141	136	143	133	111	Positive	Buy at CMP. Stop 131. Targets 143/147/155.
BHARAT FORGE	777	742	789	743	706	Positive	Buy at CMP. Stop 737. Targets 789/813/847.

All About Option Trades:

Option Call: BUY NIFTY 20th OCTOBER PE Strike Price 17500 at CMP 171.05.

Maximum Loss: ₹ 8,552.5/- . Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17601.

(NIFTY OCTOBER Futures CMP 17507.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	721.40	695	765	710	655	Positive	Buy at CMP. Stop 651. Targets 761/851/921.
PATANJALI FOODS	1419	1275	1900	1392	1046	Positive	Buy at CMP. Stop 1275. Targets 1900/2500/3500.
UPL	678	622	801	685	745	Positive	Buy at CMP. Stop 622. Targets 801/901.

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