



## Make Smart Decisions...

### Good Morning Early Readers!

- There is a bright chance that lingering inflation and recession worries could lure Nifty bears too.
- Nifty is unlikely to enjoy respite. Technically, Nifty's biggest support seen only at 17401 mark.
- The trading theme revolves around:
  1. Renewed dollar strength (CMP 110.25)
  2. Hawkish Fed bets.
  3. Energy crisis in the European Union (EU)
  4. News of more stimulus from China
  5. Escalating China-US tussles
  6. Oil prices tank below \$87 a barrel.
- Stocks in Ban for today's trade: Delta Corporation..

INDICES	NIFTY	BANK NIFTY
Closing Price	17656	39667
Support	17551	39351
Resistance	17777	40201
21 DMA	17615	38846
200 DMA	16966	36309
Range	17500-17857	39651-40201
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- **NIFTY (CMP 17656):** Sell at CMP. Strict stop at 18171. Targets 17551/17401. Aggressive targets at 17161 zone.
- **BANK NIFTY (CMP 39667):** Sell at CMP. Strict stop at 40321. Targets 39251/38766. Aggressive targets at 37950 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	233	223	239	223	181	Positive	Buy at CMP. Stop 221. Targets 239/243/253.
M&MFIN	220	209	225	201	172	Positive	Buy between 211-214 zone. Stop 203. Targets 225/233/243.
TATASTEEL	109	105	114	108	113	Positive	Buy at CMP. Stop 103 Targets 114/121.

### All About Option Trades:

**Option Call: SELL NIFTY 08th SEPTEMBER CE Strike Price 17400 at CMP 287.**

**Maximum Profit:** ₹ 14,350/-.

**Loss:** Unlimited. Stop: Exit Call Option if NIFTY moves above 17751. (NIFTY SEPTEMBER Futures CMP 17683.95)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
POWERINDIA/ HITACHI	3707	3011	5000	3534	3122	Positive	Buy at CMP. Stop 205. Targets 4000/4500/5000.
GRSE	304.5	265	333	279	248	Positive	Buy at CMP. Stop 265. Targets 333/351/400.
NAZARA TECHNOLOGIES	651.3	621	781	655	838	Positive	Buy at CMP. Stop 621. Targets 781/887/1000.

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