



Make Smart Decisions...

Good Morning Early Readers!

- Nifty likely to slide and blame it on the August US consumer prices which rose more than expected, at 8.3% annualized rate. Well, that's a slowdown from the July inflation print and also it's the second month of inflation- rate declines.
- Equity markets across the globe are nervous as the inflation is falling more slowly than expected.
- Stronger inflation figures revive bets for faster interest rate hikes by the US central bank.
- Our call of the day suggests return of risk for benchmark Nifty as the Fed is way behind the inflation curve.
- All anxious eyes from here on will be on the FOMC monetary policy meeting on September 20-21.
- Stocks in Ban for today's trade: Indiabulls Housing Finance, Ambuja Cements, and Delta Corp.

INDICES	NIFTY	BANK NIFTY
Closing Price	18070	40873
Support	17736	40251
Resistance	18115	41300
21 DMA	17699	39423
200 DMA	16972	36384
Range	17750-18050	40275-40951
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18070):** Buy on sharp declines between 17750-17800 zone. Strict stop at 17417. Targets 18115. Aggressive targets at 18450-18605 zone.
- **BANK NIFTY (CMP 40873):** Buy between 39750-39900. Strict stop at 38933. Targets 40950/41066. Aggressive targets at 41830 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	409	397	421	386	365	Positive	Buy between 398-401 zone. Stop 385. Targets 421/429/439.
GODREJPROP	1442	1407	1531	1392	1549	Positive	Buy at CMP. Stop 1391. Targets 1501/1531/1685
VEDANTA	278	267	281	265	324	Positive	Buy between 269-271 zone. Stop 255. Targets 281/285/299

All About Option Trades:

Option Call: SELL NIFTY 15th SEPTEMBER CE Strike Price 17900 at CMP 219.80.

Maximum Profit: ₹ 10,990/-.

Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18201. (NIFTY SEPTEMBER Futures CMP 18107.50)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	770	688	800	705	644	Positive	Buy at CMP. Stop 623. Targets 801/851/900.
GRSE	351	301	375	300	251	Positive	Buy at CMP. Stop 301. Targets 375/400/421.
NAZARA TECHNOLOGIES	745	721	801	666	828	Positive	Buy at CMP. Stop 721. Targets 801/891/1001.

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