



## Make Smart Decisions...

### Good Morning Early Readers!

- SGX Nifty is trading sharply lower - indicating a negative start and mostly a rough session for the benchmark Nifty.
- Dow Jones Industrial Average is into bear-market territory. The S&P 500 too at its lowest level in almost two years on backdrop of turmoil in currency markets - the dollar riding fresh twenty year highs and piling more inflationary pressures on major global economies.
- The US 2-year/10-year yield curve remained inverted at around 34 basis points, a key recession warning. Benchmark 2-year Treasury note climbed to 4.31%, notching a 15-year high, and the benchmark 10-year Treasury hit 3.968%, the highest in 11 years.
- All anxious eyes will be on the RBI September MPC Meet outcome to trickle in on Friday, 30th.
- September F&O expiry this Thursday, 29th Sep shall keep the markets volatile.
- Stocks in Ban for today's trade: IDEA, ZEE ENTERTAINMENT

INDICES	NIFTY	BANK NIFTY
Closing Price	17007	38359
Support	16907	37801
Resistance	17347	39051
21 DMA	17633	40079
200 DMA	16990	36586
Range	16800-17200	37941-38601
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- **NIFTY (CMP 17007):** Sell between 17150-17200 zone. Stop at 17757. Targets 16907/16811. Aggressive targets at 16300-16500 zone.
- **BANK NIFTY (CMP 38359):** Sell between 38700-38750 zone. Stop at 39951. Targets 38117/37751. Aggressive targets at 36000 -36500 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3471	3315	3571	3407	3143	Positive	Buy between 3375-3400 zone. Stop 3211. Targets 3571/3633/3775.
DIXON	4207	4101	4321	4344	4241	Negative	Sell between 4225-4250 zone. Stop 4529. Targets 4101/3971/3750.
GLENMARK	375	349	383	380	430	Negative	Sell at CMP. Stop 387. Targets 349/337/327.

### All About Option Trades:

**Option Call: SELL NIFTY 06th OCTOBER CE Strike Price 16900 at CMP 335.00.**

**Maximum Profit:** ₹ 16,750/-.

**Loss:** Unlimited. Stop: Exit Call Option if NIFTY moves above 17251.

(NIFTY SEPTEMBER Futures CMP 17099.95)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1799	1701	1901	1907	1817	Negative	Sell at CMP. Stop 1901. Targets 1701/1623/1545.
DR REDDY'S LAB	4182	3907	4411	4198	4295	Negative	Sell at CMP. Stop 4411. Targets 3907/3653/3350.
TATAMOTORS	398.8	361	444	442	450	Negative	Sell at CMP. Stop 451. Targets 361/322/297.

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