



Make Smart Decisions...

- In yesterday's trade, Nifty witnessed a turbulent session in the wake of increasing Covid -19 cases in China and other countries.
- The most relevant figures will be the final estimate of the US Gross Domestic Product expected to be confirmed at 2.9%. The GDP numbers will trickle in on December 22 (Thursday).
- Friday, December 23rd will bring the week's economic highlight in the form of the personal consumption expenditures (PCE) index, which is the Fed's preferred measure of inflation.
- As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 456 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 495 crores.
- Stocks in ban: GNFC, INDIABULLS HOUSING FINANCE, IRCTC.

INDICES	NIFTY	BANK NIFTY
Closing Price	18199	42618
Support	18050	42251
Resistance	18350	43001
21 DMA	18532	43289
200 DMA	17169	37823
Range	18050-18350	42351-43001.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18199):** Buy on dips between 18050-18100 zone. Stop at 17901. Targets 18351/18501. Aggressive targets at 18888 zone.
- BANK NIFTY (CMP 42618):** Buy between 42000-42100 zone. Stop at 41401. Targets 43001/43477. Aggressive targets at 44100-44500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PFC	138	133	143	139	115	Negative	Sell between 141-143 zone. Stop 151. Targets 133/129/123.
SRF	2299	2237	2361	2346	2425	Negative	Sell between 2325-2340 zone. Stop 2377. Targets 2237/2201/2131.
TATAMOTORS	403	389	418	423	429	Negative	Sell between 309-312 zone. Stop 421. Targets 389/381/366.

All About Option Trades:

Option Call: BUY NIFTY 29th DECEMBER CE Strike Price 18500 at CMP 62.55.
Maximum Loss: ₹ 3,127.50/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 18175.
 (NIFTY DECEMBER Futures CMP 18277.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	4766	4337	5000	4713	4292	Positive	Buy at CMP. Stop 4337. Target 5000/5175/5501
IGL	438.10	377	469	436	389	Positive	Buy at CMP. Stop 377. Target 469/501/545
MANAPPURAM	118	105	130	117	105	Positive	Buy at CMP. Stop 105. Target 130/145/177.

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