



Make Smart Decisions...

- The negative catalyst this morning is however that the US government bond yields have advanced amidst fears that inflation could pick up on China's reopening.
- Our call of the day suggests the street will start to speculate that inflation could rise again, pushing yields at the shorter end of the curve higher, which in turn shall fuels concern about a potential recession.
- Long story short: 'No Santa Rally' this time. In fact, for the day, Nifty will struggle even to float in the green.
- Caution should be the buzzword as FIIs have sold shares to the tune of Rs. 2239 crores in last 3-trading sessions.
- Our call of the day too suggests volatility likely to be the hallmark of the day as December F&O series expire this Thursday, 29th December 2022.
- Stocks in ban: BALRAMPUR CHINNI, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	18123	42828
Support	18037	42521
Resistance	18221	43201
21 DMA	18425	43172
200 DMA	17215	38032
Range	17950-18250	42521-43101.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18123):** Sell at CMP. Stop at 18501. Targets 18027/17911. Aggressive targets at 17567-17775 zone.
- **BANKNIFTY (42828) :** Sell at CMP. Stop at 43757. Targets 42481/42141. Aggressive targets at 41597 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1086	1078	1109	1108	1034	Negative	Sell between 1100-1105 zone. Stop 1129. Targets 1078/1053/1011.
DRREDDY	4253	4215	4347	4392	4282	Negative	Sell at CMP. Stop 4368. Targets 4215/4151/3991.
SRF	2307	2205	2363	2345	2426	Negative	Sell at CMP. Stop 2378. Targets 2205/2121/2002.

All About Option Trades:

Option Call: BUY BANKNIFTY 05th JANUARY PE Strike Price 42300 at CMP 220.05. Maximum Loss: ₹ 5501.25/-. Profit: Unlimited. Stop: Exit Put Option if BANKNIFTY moves above 43351. (BANKNIFTY JANUARY Futures CMP 42990)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IPCALABS	850	811	911	862	931	Negative	Sell at CMP. Stop 914. Targets 811/767/727.
BIOCON	264	221	301	271	310	Negative	Sell at CMP. Stop 311. Targets 221/199/177.
HDFCBANK	1630	1575	1711	1626	1453	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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