

## Make Smart Decisions...

- The good news is that Wall Street bulls have cheered Fed Chair Powell's slow and steady, data-centric approach to considering future monetary policy.
- The positive takeaway from RBI Governor Shaktikanta Das' press conference was that the Indian economy remains resilient, the Indian banking system now much stronger and GDP growth forecast in Q1 FY24 is lifted to 7.8%.
- Q3 results to trickle in today: HINDALCO, HPCL, LIC, LUPIN, ZOMATO, AUROBINDO PHARMA, BOMBAY DYEING, FORCE MOTORS, HAL, IRCTC, JET AIRWAYS, MRF, PAGE INDUSTRIES, SUZLON ENERGY, UNITED BREWERIES, UJJIVAN FINANCIAL SERVICES, VOLTAS.
- As per Wednesday's provisional data available on the NSE, FIIs sold shares to the tune of Rupees 737 while DIIs bought worth Rupees 941 crores.
- The Volatility index has cooled to 13.59 levels as on February 8th.
- Stocks in ban: AMBUJA CEMENT, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	17782	41538
Support	17753	41101
Resistance	17972	42001
21 DMA	17874	41718
200 DMA	17306	38853
Range	17650-17950	41201-41871
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17872):** Buy between 17800-17825 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- **BANKNIFTY (41538):** Buy between 41250-41300 zone. Stop at 40671. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINSERV	1369	1331	1407	1349	1484	Positive	Buy at CMP. Stop 1327. Targets 1407/1421/1483.
CUMMINSIND	1474	1433	1519	1442	1226	Positive	Buy at CMP. Stop 1429. Targets 1519/1533/1551.
INDIAN HOTELS	318	311	323	306	286	Positive	Buy between 315-317 zone. Stop 307. Targets 323/327/333.

### All About Option Trades:

**Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17900 at CMP 70. Maximum Loss: ₹ 3,500/-. Profit: Unlimited.**  
**Stop: Exit Put Option if NIFTY moves above 18001.**  
 (NIFTY FEBRUARY Futures CMP 17908.65)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1184	971	1257	1155	1029	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
BRITANNIA	4595	4201	5000	4412	3859	Positive	Buy between 4300-4350 zone. Stop 4201. Target 5000/5500/5751.
MARUTI	8835	7951	9119	8625	8539	Positive	Buy at CMP. Stop 7951. Target 9119/10000/11000.

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