

Make Smart Decisions...

- The theme still remains laser-focused on signs that decades-high US inflation is cooling enough to allow the Fed to slow or stop hiking interest rates, but please note - consumer-price index data released Tuesday has disrupted that dovish narrative.
- Overnight, the US Retail sales rose by 3% month over month to \$697 billion, which was above estimates to rise by 1.7% in the month.
- Surging retail sales in January is definitely bad news for the Fed and also for stock markets across the globe.
- Bottom-line: Risk remains that the Federal Reserve may have to do more to ease price pressures.
- The only positive catalyst in favour of Nifty bulls: FIIs have been buyers for past 4-trading sessions to the tune of Rs. 4517 crores.
- Stocks in ban: BHEL, PNB, AMBUJA CEMENT, INDIA BULLS HOUSING FINANCE.

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|-------------|
| Closing Price | 18016 | 41731 |
| Support | 17907 | 41375 |
| Resistance | 18307 | 42001 |
| 21 DMA | 17872 | 41570 |
| 200 DMA | 17325 | 38987 |
| Range | 17750-18000 | 41551-42001 |
| Trend | NEUTRAL | NEUTRAL |

Preferred trade:

- **NIFTY (CMP 18016): Buy between 17925-17950 zone. Stop at 17697. Targets 18101/18300. Aggressive targets at 18500-18888 zone.**
- **BANKNIFTY (41731): Buy at CMP. Stop at 41301. Targets 42313/43079. Aggressive targets at 44151 zone.**

All about stocks:

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|---|
| HDFCBANK | 1670 | 1631 | 1687 | 1646 | 1484 | Positive | Buy between 1645-1650 zone. Stop 1621. Targets 1687/1703. |
| HDFC | 2703 | 2681 | 2780 | 2686 | 2432 | Positive | Buy between 2681-2695. Stop 2641. Targets 2741/2780/2845. |
| TITAN | 2524 | 2483 | 2589 | 2414 | 2425 | Positive | Buy at CMP. Stop 2481. Targets 2589/2611/2667. |

All About Option Trades:

Option Call: BUY NIFTY 23rd FEBRUARY CE Strike Price 18000 at CMP 84.05.
Maximum Loss: ₹ 4202.5/-. Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 17891.
(NIFTY FEBRUARY Futures CMP 18040)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|---------------|------|---------|--------|--------|---------|----------|--|
| APL APOLLO | 1231 | 1135 | 1301 | 1176 | 1034 | Positive | Buy at CMP. Stop 1125. Targets 1301/1375/1401. |
| LINDE INDIA | 3622 | 2921 | 4001 | 3382 | 3278 | Positive | Buy at CMP. Stop 2921. Target 4000/4201/4501. |
| OBEROI REALTY | 864 | 761 | 921 | 835 | 877 | Positive | Buy at CMP. Stop 761. Target 921/1000/1201. |

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.