

## Make Smart Decisions...

- Volatility will continue to be the hallmark as the trading theme across the globe will continue to revolve around prospects of US inflation - if its falling or not falling!
- 1) The FOMC minutes show that all Fed officials were supporting further increases in the interest rates. The document shows a few participants favored a 50 basis points rate hike, while some believed there was an elevated risk of a recession in 2023.
- 2) According to the RBI's MPC minutes, many members highlighted the continuing concerns about high inflation while some cautioned about the impact of too much rate tightening on growth.
- Volatility will also be the hallmark of today's trade as February F&O contracts expire this Thursday, 23rd February.
- Stocks in ban: VODAFONE IDEA

INDICES	NIFTY	BANK NIFTY
Closing Price	17554	39996
Support	17353	39551
Resistance	17761	40452
21 DMA	17811	41179
200 DMA	17356	39121
Range	17400-17750	39741-40275
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- NIFTY (CMP 17554): Sell between 17650-17675 zone. Stop at 17953. Targets 17451/17363. Aggressive targets at 16901-17000 zone.
- BANKNIFTY (39996): Sell at CMP. Stop at 40889. Targets 39711/39419. Aggressive targets at 37386 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	157	155	165	165	139	Negative	Sell between 160-162 zone. Stop 166. Targets 155/151/146.50.
BHARAT FORGE	846	818	877	865	772	Negative	Sell at CMP. Stop 881. Targets 831/818/791.
INFOSYS	1562	1557	1581	1574	1512	Negative	Sell between 1575-1580 zone. Stop 1603. Targets 1557/1539/1513.

### All About Option Trades:

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17600 at CMP 148.00.  
 Maximum Loss: ₹ 7,400/-. Profit: Unlimited.  
 Stop: Exit Put Option if NIFTY moves above 17891.  
 (NIFTY MARCH Futures CMP 17644)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
KOTAKBANK	1701	1635	1811	1754	1830	Negative	Sell at CMP. Stop 1811. Targets 1635/1591/1521.
IPCALABS	820	651	1001	852	900	Negative	Sell at CMP. Stop 1021. Target 651/575/491.
PVR	1623	1591	1779	1683	1803	Negative	Sell at CMP. Stop 1779. Target 1591/1573/1457.

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