

Make Smart Decisions...

- The positive takeaway from yesterday's session was that Nifty stabilize after a volatile lower open.
- Most importantly, bulls regrouped at lower levels despite hawkish comments made by Federal Reserve Chairman Jerome Powell.
- Powell's testimony points to 50-basis-point March rate hike to combat sticky inflation.
- The next 2-big catalysts investors will anxiously await are:
 1. February jobs report which will trickle in on Friday, March 10th.
 2. Investors will also eye India's IIP data scheduled on March 10.
- Stocks in ban: BALRAMPUR CHINI

INDICES	NIFTY	BANK NIFTY
Closing Price	17754	41557
Support	17600	40901
Resistance	17857	41951
21 DMA	17703	40985
200 DMA	17421	39423
Range	17700-17900	41201-41875
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17754): Buy at CMP. Stop at 17421. Targets 17807/17857. Aggressive targets at 18000-18050 zone.
- BANKNIFTY (41557): Buy at CMP. Stop at 40123. Targets 41901/42265. Aggressive targets at 42750-43050 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1669	1613	1687	1589	1283	Positive	Buy between 1635-1650 zone. Stop 1603. Targets 1687/1707/1723.
POLYCAB	3092	3039	3153	3030	2579	Positive	Buy between 3065-3075 zone. Stop 3007. Targets 3115/3153/3301.
SRF	2307	2154	2383	2255	2363	Positive	Buy at CMP. Stop 2157. Targets 2337/2383/2567.

All About Option Trades:

Option Call: BUY NIFTY 16th MARCH PE Strike Price 17500 at CMP 37.60. Maximum Loss: ₹ 1,880/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17965.
 (NIFTY MARCH Futures CMP 17798.70)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4340	4201	4669	4494	3970	Positive	Buy at CMP. Stop 4201. Targets 4669/5000/5500.
OBEROIRLTY	904	819	921	860	878	Positive	Buy at CMP. Stop 819. Target 921/1000.
TATASTEEL	107	91	124	109	105	Positive	Buy at CMP. Stop 91. Target 124/153.

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