

Make Smart Decisions...

- European stocks plunging to a two-month low.
- European banking stocks witnessed sharp decline which were led by Credit Suisse which tanked 29% in Wednesday's trading.
- Concerns over Credit Suisse again worsened sentiment for U.S. bank stocks, where pessimism was still on the air after Silicon Valley Bank's collapse.
- The US Dollar spikes to 105 levels.
- The benchmark 10-year US Treasury bond yield drops 3.39% levels.
- Gold prices zoom higher to \$1930 per troy ounce.
- Stocks in ban: INDIABULLS HOUSING FINANCE, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	16972	39411
Support	16601	39101
Resistance	17221	39991
21 DMA	17563	40621
200 DMA	17447	39560
Range	16600-17200	39175-39771
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 16972):** Sell between 17000-17050 zone. Stop at 17451. Targets 16751/16601. Aggressive targets at 16000-16251 zone.
- **BANKNIFTY (39052):** Sell at CMP. Stop at 40211. Targets 38501/37975. Aggressive targets at 36563-37000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IEX	151	143	161	144	152	Positive	Buy between 143-145 zone. Stop 133. Targets 155/161/173.
LTIM	4592	4561	4681	4756	4531	Negative	Sell at CMP. Stop 4697. Targets 4561/4444/4369
GRASIM	1559	1521	1587	1596	1613	Negative	Sell at CMP. Stop 1593. Targets 1521/1471/1437.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16700 at CMP 107.70.
Maximum Loss: ₹ 5385/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17287.
(NIFTY MARCH Futures CMP 17027.55)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	793	777	857	831	783	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1666	1571	1745	1726	1821	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
TATASTEEL	109	91	124	109	106	Positive	Buy at CMP. Stop 91. Target 124/153.

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