



Make Smart Decisions...

- The big question: Can Nifty reclaim psychological 18,000?
- The trading theme across the globe revolves around prospects of US inflation – if its falling or not falling!
- All eyes will now be on a speech from Federal Reserve Chair Jerome Powell to trickle in on Tuesday, 7th February 2023.
- The biggest catalyst this week would be that the RBI Governor Shaktikanta Das will announce the MPC decision on February 8th.
- Our call of the day suggests that Nifty may display back-and-forth moves but that said buying on dips should be the preferred strategy.
- Q3 results to trickle in today: BHARTI AIRTEL, HERO MOTOCORP, AMBUJA CEMENTS, ADANI PORTS, ADANI GREEN ENERGY, NDTV, ABFRL, ASTRAL, DEEPAK NITRITE, GUJARAT FLUOROCHEMICALS, NAVIN FLUORINE, RAMCO CEMENTS, RCF.
- Stocks in ban: ADANI PORTS.

INDICES	NIFTY	BANK NIFTY
Closing Price	17765	41375
Support	17673	40951
Resistance	17972	41771
21 DMA	17892	41801
200 DMA	17301	38804
Range	17500-17800	40961-41771
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17765):** Buy between 17671-17700 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- **BANKNIFTY (41375):** Buy between 40900-41000 zone. Stop at 39971. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AB CAPITAL	146	141	149	144	118	Positive	Buy between 142-144 zone. Stop 139. Targets 149/151/157.50.
ASHOKLEY	153	151	161	148	145	Positive	Buy at CMP. Stop 141. Targets 157/161/175.
M&M	1374	1349	1407	1329	1189	Positive	Buy between 1355-1360 zone. Stop 1313. Targets 1407/1423/1441.

All About Option Trades:

Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17800 at CMP 126.05.
Maximum Loss: ₹ 6,302.5/- . Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 18001.
(NIFTY FEBRUARY Futures CMP 17795)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1187	971	1257	1149	1028	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
BRITANNIA	4626	4201	5000	4390	3847	Positive	Buy between 4300-4350 zone. Stop 4201. Target 5000/5500/5751.
MARUTI	8908	7951	9119	8585	8530	Positive	Buy at CMP. Stop 7951. Target 9119/10000/11000.

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