

The Morning Report

Tuesday, February, 14th 2023

Make Smart Decisions...

- The good news as we start Tuesday's trading session is that a better market mood prevails. The positive catalyst: FIIs were buyers in yesterday's trade to the tune of Rs. 1322 crore.
- Technically, confirmation of strength above Nifty 17973 mark. The technical will turn aggressively bullish above 17973 with targets at 18300 mark with an interweek perspective.
- Inflation data due from the US is likely to be the next major catalyst for markets. Yes, investors brace for the latest US CPI inflation data to trickle in on Tuesday, Feb 14th where bulls will anxiously expect are for another cooldown in inflationary pressures
- On a yearly basis, the headline CPI rate is expected to have declined two ticks to reach 6.3% in January, from 6.5% previously. It's a similar picture for the core print
- Stocks in ban: AMBUJA CEMENT, BHEL, INDIA BULLS HOUSING FINANCE, PNB

INDICES	NIFTY	BANK NIFTY	
Closing Price	17771	41282	
Support	17700	40701	
Resistance	17973	42001	
21 DMA	17867	41626	
200 DMA	17317	38933	
Range	17700-18000	40851-41671	
Trend	NEUTRAL	NEUTRAL	

Preferred trade:

- NIFTY (CMP 17771): Buy between 17675-17725 zone. Stop at 17471. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- BANKNIFTY (41282): Sell between 41500-41600 zone. Stop at 42251. Targets 40900/40311. Aggressive targets at 39149 zone.

All about stocks:

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCBANK	1658	1631	1673	1638	1482	Positive	Buy at CMP. Stop 1621. Targets 1673/1689/1703.
BRITANNIA	4588	4421	4701	4456	3872	Positive	Buy at CMP. Stop 4563. Targets 4707/4821/5000.
SIEMENS	3129	3043	3171	3024	2739	Positive	Buy at CMP. Stop 3019. Targets 3171/3229/3301.

All About Option Trades:

Option Call: BUY NIFTY 16th FEBRUARY PE Strike Price 17800 at CMP 94.00.

Maximum Loss: ₹ 4,700/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 17991.

(NIFTY FEBRUARY Futures CMP 17799)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1202	971	1257	1167	1032	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
LINDE	3468	2811	3500	3369	3277	Positive	Buy at CMP. Stop 2811. Target 3500/3621/4000.
OBEROI REALTY	857	761	921	834	878	Positive	Buy at CMP. Stop 761. Target 921/1000/1201.

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