

Make Smart Decisions...

- YTD, Nifty is down 3.94% while Bank Nifty is a big underperformer, down 6.23%.
- Blame the choppy waters at Dalal Street to negative macro 'tsunami'
 1. Inflation is not taking a backseat.
 2. Renewed inflation spike lifts bets on 50 basis point fed rate hike.
 3. Geopolitical risks.
 4. FII's on selling spree.
- Technically, only a move above Nifty 17857 can bring the bears to their knees.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17393	40307
Support	17361	39909
Resistance	17761	40651
21 DMA	17752	40965
200 DMA	17376	39205
Range	17300-17551	40075-40591
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17393):** Sell between 17500-17550 zone. Stop at 17789. Targets 17299/17257. Aggressive targets at 16901-17000 zone.
- **BANKNIFTY (40307):** Buy at CMP. Stop at 39601. Targets 40611/40963. Aggressive targets at 41387 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CAN FIN HOMES	570	556	587	577	533	Positive	Buy at CMP. Stop 553. Targets 587/595/606.
BHARAT FORGE	822	818	853	860	775	Negative	Sell between 833-837 zone. Stop 857. Targets 818/803/791.
RAIN	152	149	163	165	171	Negative	Sell between 155-157.50 zone. Stop 165. Targets 149/143/127.50.

All About Option Trades:

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17500 at CMP 235.00.
Maximum Loss: ₹ 11,750/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17721.
 (NIFTY MARCH Futures CMP 17509)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MPHASIS	2040	1851	2201	2146	2159	Negative	Sell at CMP. Stop 2201. Targets 1965/1851/1775.
IPCALABS	811	651	1001	846	897	Negative	Sell at CMP. Stop 867. Target 791/777/741.
VEDL	287	275	327	312	287	Negative	Sell at CMP. Stop 327. Target 275/259/207.

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