

Make Smart Decisions...

- Our call of the day suggests bullish bias intact for benchmark Nifty if yesterday's positive trading action is any indication.
- It's the season of miracles, hence investors should look for 'bargain hunting and momentum buying' — that's likely to be the preferred theme at Dalal Street for today's trade.
- So, today being the last day of the Santa Claus rally — we will spy with one big eye if the Nifty spikes towards its biggest intraday hurdles at the 18473 mark.
- The positive catalyst continues to be the GST revenues which grew 15% to Rs 1.49 lakh crore in December 2022.
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	18197	43203
Support	17971	42851
Resistance	18267	43651
21 DMA	18341	43164
200 DMA	17237	38165
Range	18100-18400	42971-43551
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18197):** Buy at CMP. Stop at 17911. Targets 18267/18473. Aggressive targets at 18888-19000 zone.
- **BANKNIFTY (43203) :** Buy at CMP. Stop at 41587. Targets 43423/44151. Aggressive targets at 45000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	186	181	190	182	129	Positive	Buy between 183-185 zone. Stop 175.50. Targets 190/193/201.
BHEL	80	75.5	82.5	82	60	Positive	Buy between 77-79 zone. Stop 75. Targets 82.5/87.5/97.
TATA MOTORS	395	389	402.5	407	428	Positive	Buy at CMP. Stop 387. Targets 402.5/409/431.

All About Option Trades:

Option Call: BUY BANKNIFTY 05th JANUARY CE Strike Price 44200 at CMP 300.50.
Maximum Loss: ₹ 7512.5/-. Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 42901.
(BANK-NIFTY JANUARY Futures CMP 43424.85)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL POWER SYSTEMS	106	73	121	104	91	Positive	Buy at CMP. Stop 73. Targets 121.75/137.5/151.
HINDALCO	487	401	521	463	435	Positive	Buy at CMP. Stop 385. Targets 501/521/555.
HDFCBANK	1629	1575	1711	1629	1457	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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