



Make Smart Decisions...

- Our call of the day suggests Nifty is likely to enjoy waves of bullish momentum. Nifty's immediate upside targets seen at 18473 mark.
- The positive catalyst: hopes grow that the Federal Reserve might dial back its aggressive monetary tightening.
- Meanwhile, TCS Net profit rises 11% to Rupees 10,883 crore, revenue up 19% (Revenue beat estimates but profit was below Street expectations)
- Oil prices seen climbing to \$75 a barrel as China opened its borders for travel for the first time in three years as part of its new policy on Covid-19.
- A speech from Jerme Powell is scheduled for Tuesday, 10th Jan.
- Stocks in ban: GNFC, IBULHSGFIN.

INDICES	NIFTY	BANK NIFTY
Closing Price	18101	42583
Support	18000	42101
Resistance	18267	43001
21 DMA	18209	43020
200 DMA	17262	38341
Range	18000-18350	42351-43001
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17859): Buy at CMP. Stop at 17511. Targets 18000/18089. Aggressive targets at 18250-18300 zone.**
- **BANKNIFTY (42189) : Buy at CMP. Stop at 41201. Targets 42553/43167. Aggressive targets at 43579 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
EICHER	3263	3231	3387	3257	3103	Positive	Buy at CMP. Stop 3211. Targets 3387/3411/3561.
RELIANCE INDUSTRIES	3817	3671	3971	2566	2563	Positive	Buy at CMP. Stop 2601. Targets 2705/2727/2827.
TATA MOTORS	389	383	403	399	427	Positive	Buy at CMP. Stop 381. Targets 403/409/421.

All About Option Trades:

Option Call: BUY BANKNIFTY 12th JANUARY CE Strike Price 43000 at CMP 96.30.
Maximum Loss: ₹ 2407.5/-. Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 42211.
(BANKNIFTY JANUARY Futures CMP 42742)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	151	111	175	145	142	Positive	Buy at CMP. Stop 111. Targets 175/201/221.
POLYCAB	2654	2421	2856	2683	2497	Positive	Buy at CMP. Stop 2421. Target 2775/2856/3001.
HDFCBANK	1598	1575	1711	1627	1460	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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