

Make Smart Decisions...

- Our call of the day which suggests the positive catalyst reviving optimism across the global stock market is: Strengthening hopefulness about a slowdown in the pace of interest-rate hikes from the Federal Reserve.
- Q3 earnings will trickle in from Colgate-Palmolive, HDFC Asset Management, Maruti Suzuki, Pidilite, TVS Motors, and United Spirits.
- Foreign institutional investors this month have already sold to the tune of Rs. 20,100 crores.
- Stocks in ban: PVR, DELTA CORP, L&T FINANCE HOLDINGS..

INDICES	NIFTY	BANK NIFTY
Closing Price	18119	42821
Support	17873	42351
Resistance	18265	43251
21 DMA	18047	42607
200 DMA	17288	38639
Range	18000-18300	42601-43101
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18119): Buy at CMP. Stop at 17907. Targets 18265/18473. Aggressive targets at 18750-18888 zone.
- BANKNIFTY (42821): Buy at CMP. Stop at 41901. Targets 43133/43759. Aggressive targets at 44000-44500 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSOFT	303	293	317	294	330	Positive	Buy at CMP. Stop 291. Targets 311/319/339.
EICHERMOT	3203	3145	3387	3195	3139	Positive	Buy at CMP. Stop 3101. Targets 3257/3387/3573.
SBIN	600	592	609	601	535	Positive	Buy at CMP. Stop 585. Targets 609/615/627.

All About Option Trades:

Option Call: BUY BANKNIFTY 25th JANUARY CE Strike Price 43100 at CMP 89.65.
Maximum Loss: ₹ 4,482.5/- . Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 42675.
(BANKNIFTY JANUARY Futures CMP 42845)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1200	1035	1751	1121	1022	Positive	Buy at CMP. Stop 1035. Targets 1751/2001/2351.
M&M	1328	1151	1651	1286	1167	Positive	Buy at CMP. Stop 1151. Target 1575/1651/1801.
TATASTEEL	122	101	144	117	107	Positive	Buy at CMP. Stop 105. Target 144/161/195.

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