

## Make Smart Decisions...

- King US Dollar dethroned. The US Dollar index fell below the 104 mark - to a three-week low as investors assessed the prospect of further financial risks following the collapse of Silicon Valley Bank and New York-based Signature Bank.
- The US CPI data to trickle in on Tuesday will be the most important event of this week.
- Well, if they come in hotter than expected, then simply expect bigger bets of 50 basis point and higher rate hikes.
- Meanwhile, India's CPI in February remained above the RBI's upper tolerance limit of 6% for the second straight month.
- Amidst this backdrop, expect another rate hike by 25 basis points by the Monetary Policy Committee (MPC) in its April meeting.
- Stocks in ban: GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	17154	39565
Support	17003	39101
Resistance	17371	39991
21 DMA	17640	40829
200 DMA	17440	39515
Range	17000-17450	39175-39771
Trend	<b>NEGATIVE</b>	<b>NEGATIVE</b>

### Preferred trade:

- NIFTY (CMP 17154): Sell between 17250-17275 zone. Stop at 17427. Targets 17100/17003. Aggressive targets at 16747-16801 zone.
- BANKNIFTY (39565): Sell between 40000-40250 zone. Stop at 40913. Targets 39413/38750. Aggressive targets at 37386-37501 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1926	1915	1976	2038	1935	Negative	Sell between 1950-1960 zone. Stop 2023. Targets 1915/1889/1837.
LTIM	4616	4561	4701	4763	4525	Negative	Sell at CMP. Stop 4711. Targets 4601/4561.
ULTRATECH	7076	6937	7258	7226	6587	Negative	Sell between 7125-7150 zone. Stop 7271. Targets 6937/6875/6751.

### All About Option Trades:

**Option Call: BUY NIFTY 29th MARCH PE Strike Price 16900 at CMP 105.05.**  
**Maximum Loss: ₹ 5,252.5/-.** Profit: Unlimited.  
**Stop: Exit Put Option if NIFTY moves above 17497.**  
**(NIFTY MARCH Futures CMP 17220)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	796	777	857	840	782	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1674	1611	1781	1737	1823	Negative	Sell at CMP. Stop 1781. Target 1611/1575/1521.
TATASTEEL	107	91	124	109	105	Positive	Buy at CMP. Stop 91. Target 124/153.

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