

Make Smart Decisions...

- The technical landscape has improved considerably after yesterday's rebound:

- Nifty's biggest make-or-break support seen at 18201 mark.
- Confirmation of strength only above 18697 mark.

- The biggest catalyst for the day will be the December 7th RBI monetary policy meeting's minutes.

- As per Tuesday's provisional data available on the NSE, FIIs bought shares worth Rs. 456 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 495 crores.

- Stocks in ban: BALRAMPUR CHINNI, PNB, IRCTC, INDIABULLS HOUSING FINANCE, DELTA CORP, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	18385	43360
Support	18300	42951
Resistance	18697	43775
21 DMA	18534	43281
200 DMA	17161	37791
Range	18300-18600	43101-43651.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18385): Buy at CMP. Stop at 18111. Targets 18497/18888. Aggressive targets at 19000-19150 zone.**
- BANK NIFTY (CMP 43360): Buy at CMP. Stop at 42689. Targets 43701/43154. Aggressive targets at 44500-44750 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1091	1071	1121	1108	1029	Negative	Sell at CMP. Stop 1127. Targets 1071/1057/1031.
UPL	755	741	772	776	743	Negative	Sell at CMP. Stop 777. Targets 741/729/713.
TATAMOTORS	411	407	418	424	429	Negative	Sell at CMP. Stop 421. Targets 407/399/389.

All About Option Trades:

Option Call: BUY NIFTY 29th DECEMBER CE Strike Price 18400 at CMP 150.00.
Maximum Loss: ₹ 7,500/- . Profit: Unlimited.
Stop: Exit Call Option if NIFTY moves below 18201.
(NIFTY DECEMBER Futures CMP 18425)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BIOCON	262	221	301	275	312	Negative	Sell at CMP. Stop 307. Target 221/198/175
FSL	104	68	145	108	111	Negative	Sell at CMP. Stop 145. Target 82/68/55
DRREDDY'S LAB	4370	4201	4501	4422	4267	Negative	Sell at CMP. Stop 4501. Target 4201/4075/3875

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.