



## Make Smart Decisions...

- This morning, bullish traders may have to brace for some harsh opening—and should consider to nimble only on any sharp corrective declines.
- Caution should be the buzzword as FIIs were unimpressed despite two back to back positive session where they sold to the tune of Rs. 1366 crores.
- This December month, FIIs have sold shares worth Rs. 9835 crores.
- News from China is a welcome news.
- China will stop requiring inbound travelers to go into quarantine starting from January 8th.
- Stocks in ban: BALRAMPUR CHINNI, PNB, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	18132	42860
Support	18037	42521
Resistance	18221	43201
21 DMA	18449	43182
200 DMA	17206	37983
Range	18050-18300	42601-43101.
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- NIFTY (CMP 18132): Buy between 18000-18050 zone. Stop at 17821. Targets 18221/18326. Aggressive targets at 18473 zone.
- BANKNIFTY (42860) : Buy at CMP. Stop at 41897. Targets 43000/43167. Aggressive targets at 43600-43650 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INFY	1515	1493	1551	1568	1553	Positive	Buy at CMP. Stop 1487. Targets 1551/1573/1593.
CIPLA	78	72.5	80.5	1110	1033	Negative	Sell between 1107-1111 zone. Stop 1129. Targets 1078/1053/1011.
DRREDDY	4249	4215	4347	4401	4280	Negative	Sell at CMP. Stop 4368. Targets 4215/4151/3991.

## All About Option Trades:

**Option Call: BUY NIFTY 05th JANUARY CE Strike Price 18300 at CMP 95.60.**  
**Maximum Loss: ₹ 4780/-.** Profit: Unlimited.  
**Stop: Exit Call Option if NIFTY moves below 18075.**  
 (NIFTY JANUARY Futures CMP 18256.10)

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IPCALABS	856	811	911	863	932	Negative	Sell at CMP. Stop 914. Targets 811/767/727.
BIOCON	265.40	221	301	272	310	Negative	Sell at CMP. Stop 311. Targets 221/199/177.
HDFCBANK	1631	1575	1711	1624	1452	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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