



## Make Smart Decisions...

- This morning, there are two positive catalysts:
  - Adani Enterprises' FPO fully subscribed
  - GST collection at nearly Rs 1.56 lakh crore in January, second highest ever.
- Today, FM Nirmala Sitharaman will present the Union Budget for 2023-24 in the Lok Sabha at 11 AM.
- The next two big catalysts to trickle in on February 1st:
  - January Auto sales data.
  - Interest-rate decision from the Federal Reserve.
- Q3 results to trickle in today: BRITANNIA, ASHOK LEYLAND, IDFC, JUBILANT FOODWORKS, RAYMOND, TATA CHEMICALS.
- Stocks in ban: AMBUJA CEMENT

INDICES	NIFTY	BANK NIFTY
Closing Price	17662	40655
Support	17405	40201
Resistance	17887	40981
21 DMA	17969	42188
200 DMA	17290	38725
Range	17550-17950	39971-41351
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17662):** Buy at CMP. Stop at 17271. Targets 17888/18107. Aggressive targets at 18265/18500 zone.
- BANKNIFTY (40655):** Buy at CMP. Stop at 39611. Targets 41251/41789. Aggressive targets at 42750-43000 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
L&TFH	89	85	97.5	91	80	Positive	Buy at CMP. Stop 84.50. Targets 93/97.5/103.
M&M	1379	1349	1403	1307	1179	Positive	Buy at CMP. Stop 1339. Targets 1403/1421/1441.
SBIN	554	537	571	590	536	Positive	Buy at CMP. Stop 533. Targets 571/583/597.

### All About Option Trades:

**Option Call: BUY NIFTY 02nd FEBRUARY CE Strike Price 17700 at CMP 165.40.**  
**Maximum Loss: ₹ 8,270/-.** Profit: Unlimited.  
**Stop: Exit Call Option if NIFTY moves below 17625.**  
 (BANKNIFTY FEBRUARY Futures CMP 17795)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	149.5	126	175	148	144	Positive	Buy at CMP. Stop 121. Targets 161/175/212.
SRF	2182	1951	2351	2195	2382	Positive	Buy at CMP. Stop 1951. Target 2351/2511/2701.
PIDILITIND	2280	2110	2425	2446	2490	Negative	Sell at CMP. Stop 2425. Target 2110/2031/1875.

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