

## Make Smart Decisions...

- Well, sentiments for equities have picked up as the US Dollar eases after Fed Chairman Powell repeated that disinflationary process has begun but still a long way to go.
- So, the trading theme across the globe revolves around prospects of US inflation - if it's falling or not falling!
- All eyes will now be on RBI Governor Shaktikanta Das to understand about the RBI's future economic outlook for the nation.
- The street anticipates a smaller 25 basis point rate increase to 6.50% or a pause in the rate hike spree that began in May last year to combat inflation. Since inflation is trending down, and global commodity prices have softened, this could be the last rate hike in the ongoing rate hike cycle.
- Q3 results to trickle in today: SHREE CEMENT, ADANI POWER, ADANI WILMAR, CUMMINS INDIA, ESCORTS KUBOTA, EQUITAS SMALL FINANCE BANK, GATI, HONEYWELL AUTOMATION, OBEROI REALTY, PIRAMAL ENTERPRISES, TRENT.
- Stocks in ban: AMBUJA CEMENT.

INDICES	NIFTY	BANK NIFTY
Closing Price	17722	41375
Support	17673	40951
Resistance	17972	41771
21 DMA	17885	41801
200 DMA	17302	38804
Range	17500-17900	40961-41771
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17722):** Buy between 17600-17650 zone. Stop at 17421. Targets 17971/18101. Aggressive targets at 18300-18363 zone.
- BANKNIFTY (41491):** Buy between 40900-41000 zone. Stop at 39971. Targets 42015/42600. Aggressive targets at 43150-43600 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	75	72.5	79.5	78	63	Negative	Sell at CMP. Stop 81. Targets 72.5/69/61-63.
HCLTECH	1128	1103	1153	1111	1015	Negative	Sell at CMP. Stop 1157. Targets 1103/1089/1069.
INDIAN HOTELS	316	311	323	306	285	Positive	Buy between 311-313 zone. Stop 307. Targets 323/327/333.

### All About Option Trades:

**Option Call: BUY NIFTY 09th FEBRUARY PE Strike Price 17800 at CMP 120.85.**  
**Maximum Loss: ₹ 6,042.5/- . Profit: Unlimited.**  
**Stop: Exit Put Option if NIFTY moves above 18001.**  
**(NIFTY FEBRUARY Futures CMP 17780.75)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1180	971	1257	1152	1029	Positive	Buy at CMP. Stop 971. Targets 1257/1301/1375.
BRITANNIA	4607	4201	5000	4401	3853	Positive	Buy between 4300-4350 zone. Stop 4201. Target 5000/5500/5751.
MARUTI	8762	7951	9119	8604	8534	Positive	Buy at CMP. Stop 7951. Target 9119/10000/11000.

**Disclosures & Disclaimers:** Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.