

Make Smart Decisions...

- In early action, SGX Nifty is trading water indicating Nifty bears will take over the negative baton from Tuesday's trade.
- Sentiments are taking a beating as Fed rate bets have accelerated.
- So, the theme still revolves around concerns over a higher-for-longer outlook for interest rates.
- All eyes on the Fed minutes to trickle in on February 22nd.
- The street will spy with one big eye on how many Fed members saw a compelling case for a 50bps move at the last meeting.
- Stocks in ban: VODAFONE IDEA

INDICES	NIFTY	BANK NIFTY
Closing Price	17827	40674
Support	17777	40351
Resistance	18000	40951
21 DMA	17838	41314
200 DMA	17349	39094
Range	17650-18000	40371-41001
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 17827): Sell at CMP. Stop at 18067. Targets 17777/17651. Aggressive targets at 17461-17500 zone.
- BANKNIFTY (40674): Sell at CMP. Stop at 41351. Targets 40363/39901. Aggressive targets at 39419 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	160	156	165	166	139	Negative	Sell at CMP. Stop 166. Targets 156/151/146.50.
CANARA BANK	279	273	289	295	256	Negative	Sell at CMP. Stop 291. Targets 273/267/257.50.
INFOSYS	1579	1566	1601	1573	1512	Negative	Sell at CMP. Stop 1603. Targets 1556/1551/1513.

All About Option Trades:

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17700 at CMP 70.00. Maximum Loss: ₹ 3,500/-. Profit: Unlimited.
 Stop: Exit Put Option if NIFTY moves above 18001.
 (NIFTY MARCH Futures CMP 17958)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATASTEEL	113	78	151	115	106	Positive	Buy at CMP. Stop 78. Targets 151/201/251.
IPCALABS	814	651	1001	855	901	Negative	Sell at CMP. Stop 1021. Target 651/575/491.
PVR	1654	1591	1779	1683	1803	Negative	Sell at CMP. Stop 1779. Target 1591/1573/1457.

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