

## Make Smart Decisions...

- Weak overnight Wall Street cues indicate recession is on the front pages and every one betting on in 2023.
- Our call of the day suggests Nifty will struggle to gather directional upward momentum.
- We say so because, FII's were again on the sell side in yesterday's trade - bringing their last seven days of selling to the tune of Rs. 6605 crores. In the entire 2022 calendar year, FII's had sold worth Rs. 278,000/- crores.
- The two big catalyst lined up this week:
- The Federal Reserve's December meeting minutes to trickle in on Thursday, January 5th.
- The December jobs report from the US this Friday, January 6th.
- Stocks in ban: Nil.

INDICES	NIFTY	BANK NIFTY
Closing Price	18233	43425
Support	17971	42851
Resistance	18301	43775
21 DMA	18319	43169
200 DMA	17245	38205
Range	18150-18400	43101-43775
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 18233):** Buy on dips between 18100-18125 zone. Stop at 17911. Targets 18267/18473. Aggressive targets at 18888-19000 zone.
- **BANKNIFTY (43425) :** Buy between 43000-43200 zone. Stop at 41587. Targets 43423/44151. Aggressive targets at 45000 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	188	181	190	183	129	Positive	Buy between 183-185 zone. Stop 175.50. Targets 190/193/201.
VEDANTA	320	306	325	309	304	Positive	Buy between 311-315 zone. Stop 303. Targets 325/331/337.50.
INDUSINDBNK	1241	1209	1181	1210	1040	Positive	Buy at CMP. Stop 1203. Targets 1275/1295/1311.

### All About Option Trades:

**Option Call: BUY BANKNIFTY 12th JANUARY CE Strike Price 43800 at CMP 267.95. Maximum Loss: ₹ 6698.75/-. Profit: Unlimited.**  
**Stop: Exit Call Option if BANKNIFTY moves below 43351.**  
**(BANKNIFTY JANUARY Futures CMP 43630)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL POWER SYSTEMS	105	73	121	104	91	Positive	Buy at CMP. Stop 73. Targets 121.75/137.5/151.
HINDALCO	480	401	521	463	434	Positive	Buy at CMP. Stop 385. Targets 501/521/555.
HDFCBANK	1639	1575	1711	1630	1458	Positive	Buy at CMP. Stop 1575. Target 1681/1711/1801.

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