



## Make Smart Decisions...

- Nifty bulls regain control over the 18000 mark. The price could head back toward the biggest intraday hurdles at 18265 mark, above which Nifty's all-time-high at 18888 will be on tap once again.
- Alternatively, a daily-bearish candlestick closing below last week's low at 17761 mark will trigger a waterfall of selling towards 17457 mark. Please note, Nifty's 200 DMA are placed at 17281 mark.
- The Nifty options data suggests Nifty is likely to be in a trading range of 17500-19000 zone. Maximum Call OI is at 18200 followed by 18100 strike price. So, the 18200 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17900 levels followed by 17800 levels. Call writing was seen at 18200 and then at 17400 strike price, while there was meaningful Put writing at 18000 and then at 17800 strike prices.
- Stocks in Ban for today's trade: DELTA CORP, MANAPPURAM FINANCE, L&T FINANCE HOLDINGS, INDIABULLS HOUSING FINANCE, GNFC

INDICES	NIFTY	BANK NIFTY
Closing Price	18053	42235
Support	17853	41851
Resistance	18265	42501
21 DMA	18052	42604
200 DMA	17281	38531
Range	17950-18250	41975-42501
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 18053):** Buy at CMP. Stop at 17757. Targets 18265/18473. Aggressive targets at 18888-19000 zone.
- BANKNIFTY (42235):** Buy at CMP. Stop at 41501. Targets 42733/43759. Aggressive targets at 44000-44500 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3918	3851	4051	3909	3777	Positive	Buy at CMP. Stop 3839. Targets 3947/4051/4265.
HINDALCO	488	475	511	470	428	Positive	Buy at CMP. Stop 471. Targets 495/509/527.
TATA COMM	1398	1363	1431	1317	1152	Positive	Buy at CMP. Stop 1363. Targets 3947/4051/4265.

### All About Option Trades:

**Option Call: BUY BANKNIFTY 19th JANUARY PE Strike Price 41800 at CMP 121.65.**  
**Maximum Loss: ₹ 3,041.25/-.** Profit: Unlimited.  
**Stop: Exit Put Option if BANKNIFTY moves above 42601.**  
 (BANKNIFTY JANUARY Futures CMP 42290)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	147	111	175	146	143	Positive	Buy at CMP. Stop 111. Targets 175/201/221.
POLYCAB	2717	2421	2856	2629	2506	Positive	Buy at CMP. Stop 2421. Target 2775/2856/3001.
TATASTEEL	119.4	105	144	114	108	Positive	Buy at CMP. Stop 105. Target 144/161/195.

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