

Make Smart Decisions...

- Volatility is likely to be the hallmark as traders gear up for the next 2-big catalysts:
- 1. Interest-rate decision from the Federal Reserve to trickle in on February 1st.
- 2. Union Budget for 2023-24 to be presented in the Lok Sabha on February 1st.
- For the day, January F&O series expiry shall keep the markets volatile.
- Q3 earnings will trickle in today: Tata Motors, Bajaj Auto, Dr Reddy's Laboratories, Cipla, Amara Raja Batteries, Arvind, Ceat, Chennai Petroleum Corporation, Dixon Technologies, DLF, Indraprastha Gas, Indian Bank, Jyothy Labs, Patanjali Foods, Tata Elxsi
- Foreign institutional investors this month have already sold to the tune of Rs. 20,861 crores.
- Stocks in ban: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	18118	42733
Support	17873	42351
Resistance	18265	43251
21 DMA	18052	42612
200 DMA	17289	38663
Range	17950-18250	42575-43101
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18118): Buy between 17950-18000 zone. Stop at 17807. Targets 18265/18473. Aggressive targets at 18750-18888 zone.
- BANKNIFTY (42733): Buy between 42250-42300 zone. Stop at 41501. Targets 43133/43759. Aggressive targets at 44000-44500 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BSOFT	306	293	317	295	329	Positive	Buy at CMP. Stop 291. Targets 311/319/339.
EICHERMOT	3227	3145	3387	3198	3142	Positive	Buy at CMP. Stop 3101. Targets 3257/3387/3573.
MARUTI	8699	8417	8733	8419	8479	Positive	Buy at CMP. Stop 8401. Targets 8733/8845/9127.

All About Option Trades:

Option Call: BUY BANKNIFTY 02nd FEBRUARY CE Strike Price 43100 at CMP 286.10. Maximum Loss: ₹ 7,152.5/- . Profit: Unlimited.
Stop: Exit Call Option if BANKNIFTY moves below 42591.
(BANKNIFTY FEBRUARY Futures CMP 42922)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APL APOLLO	1155	1035	1751	1121	1022	Positive	Buy at CMP. Stop 1035. Targets 1751/2001/2351.
M&M	1324	1151	1651	1286	1167	Positive	Buy at CMP. Stop 1151. Target 1575/1651/1801.
PIDILITIND	2382	2110	2501	2499	2493	Negative	Sell at CMP. Stop 2525. Target 2110/2031/1875.

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