

Make Smart Decisions...

- Honestly speaking, to achieve Dalal Street's bigger bullish happiness, love and wisdom, investors' will have to keep their attention squarely only on the five catalysts:

- Flow of liquidity.
- Rates.
- Inflation.
- Recession.
- Earnings.

- But at the moment, all the above catalysts are acting as headwinds and most importantly, are on the front pages...

- Technically, bulls have a chance only if Nifty closes above the 17627 mark.

- So until Nifty moves above 17627 mark, the trading theme will move from caution, to panic, to skepticism. Investors may also have to brace for flash crashes.

- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17304	40269
Support	17201	39909
Resistance	17471	40651
21 DMA	17736	40959
200 DMA	17384	39239
Range	17200-17450	40075-40591
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 17304):** Sell between 17375-17400 zone. Stop at 17673. Targets 17200/17003. Aggressive targets at 16751-16900 zone
- BANKNIFTY (40269):** Sell between 40500-40650 zone. Stop at 41329. Targets 39750/39419. Aggressive targets at 39000 zone.

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	3217	3117	3447	3064	2853	Positive	Buy at CMP. Stop 3201. Targets 3269/3307/3447.
BHARAT FORGE	816	791	853	858	776	Negative	Sell between 823-827 zone. Stop 857. Targets 811/791/773.
TECHM	1108	1091	1139	1063	1052	Negative	Sell at CMP. Stop 1147. Targets 1091/1075/1059.

All About Option Trades:

Option Call: BUY NIFTY 02nd MARCH PE Strike Price 17500 at CMP 189.70.
Maximum Loss: ₹ 9,485/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17621.
(NIFTY MARCH Futures CMP 17406.05)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MPHASIS	2035	1851	2201	2142	2157	Negative	Sell at CMP. Stop 2201. Targets 1965/1851/1775.
IPCALABS	808	651	1001	843	897	Negative	Sell at CMP. Stop 867. Target 791/777/741.
JINDALSTEL	549	461	601	581	464	Negative	Sell at CMP. Stop 601. Target 461/421/399.

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