

## Make Smart Decisions...

- This morning, the US Dollar index has jumped to an 8 week high at 105.50 levels.
- Also, the 2-year U.S. Treasury yield jumped to 4.956%. Meanwhile, the yield on the benchmark 10-year Treasury was seen flirting with the 4% level following Powell's remarks.
- Blame it on Chairman Jerome Powell's hawkish statement which ramps up the bearish pressure...
- Fed Chair Jerome Powell was seen stating, "the ultimate level of interest rates is likely to be higher than previously anticipated."
- Strictly speaking, Powell's testimony points to a 50-basis-point March rate hike to combat sticky inflation.
- Stocks in ban: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	17711	41350
Support	17469	40901
Resistance	17857	41751
21 DMA	17704	40976
200 DMA	17414	39381
Range	17500-17800	40951-41575
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17711):** Sell between 17750-17775 zone. Stop at 17961. Targets 17571/1749. Aggressive targets at 17255-17300 zone.
- **BANKNIFTY (41350):** Sell at CMP. Stop at 42121. Targets 40907/40313. Aggressive targets at 39600-39750 zone.

### All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1629	1603	1667	1578	1280	Positive	Buy between 1610-1615 zone. Stop 1563. Targets 1667/1681/1703.
POLYCAB	3066	3007	3153	3024	2576	Positive	Buy between 3035-3045 zone. Stop 2995. Targets 3105/3153/3301.
SRF	2300	2154	2383	2250	2363	Positive	Buy between 2250-2270 zone. Stop 2137. Targets 2307/2383/2567.

### All About Option Trades:

**Option Call: BUY NIFTY 16th MARCH PE Strike Price 17400 at CMP 27.20. Maximum Loss: ₹ 1,360/-. Profit: Unlimited.**  
**Stop: Exit Put Option if NIFTY moves above 17965.**  
**(NIFTY MARCH Futures CMP 17779)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BRITANNIA	4320	4201	4669	4508	3966	Positive	Buy at CMP. Stop 4201. Targets 4669/5000/5500.
OBEROIRLTY	885	819	921	856	878	Positive	Buy at CMP. Stop 819. Target 921/1000.
TATASTEEL	106	91	124	110	105	Positive	Buy at CMP. Stop 91. Target 124/153.

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