

Make Smart Decisions...

- As widely expected, the US annual CPI data declined to 6% in February.
- Traders may cut their bets on interest-rate increases in the U.S, shifting expectations toward a quarter-point increase at the Federal Reserve's March 22 meeting – perhaps, the Fed to resume rate rises once the SVB storm settles.
- Bottom-line: The failure at SVB and Signature Banks already convinced Jerome Powell to take his foot off the gas.
- Long Story Short: Nifty bulls may enjoy some respite after the last 4-days of drubbing but the fear of Nifty bear is likely to cap any excessive intraday strength.
- Stocks in ban: INDIABULLS HOUSING FINANCE, GNFC.

INDICES	NIFTY	BANK NIFTY
Closing Price	17043	39411
Support	16950	39101
Resistance	17321	39991
21 DMA	17601	40727
200 DMA	17444	39541
Range	16950-17300	39175-39771
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17043): Buy at CMP. Stop at 16871. Targets 17221/17303. Aggressive targets at 17444-17511 zone.**
- **BANKNIFTY (39411): Buy at CMP. Stop at 38759. Targets 39751/40159. Aggressive targets at 40750-40829 zone.**

All about stocks:

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINSIND	1683	1657	1713	1618	1296	Positive	Buy at CMP. Stop 1651. Targets 1701/1713/1763.
INDIANHOTELS	316	306	331	315	295	Positive	Buy at CMP. Stop 305. Targets 323/331/349
SRF	2305	2261	2359	2268	2363	Positive	Buy at CMP. Stop 2257. Targets 2359/2407/2461.

All About Option Trades:

Option Call: BUY NIFTY 29th MARCH PE Strike Price 16900 at CMP 129.95.
Maximum Loss: ₹ 6,497.5/- . Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 17397.
(NIFTY MARCH Futures CMP 17140)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	787	777	857	836	783	Negative	Sell at CMP. Stop 857. Targets 799/777/741.
KOTAKBANK	1648	1571	1745	1731	1822	Negative	Sell at CMP. Stop 1751. Target 1575/1521/1465.
TATASTEEL	106	91	124	109	106	Positive	Buy at CMP. Stop 91. Target 124/153.

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