



The Morning Report

Friday, Dec 01st 2023

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	20133	20007	20251	19599	18805	20000-20300	POSITIVE
BANK-NIFTY	44482	44175	45100	43733	43398	44231-44851	POSITIVE

Preferred trade:

- NIFTY (CMP 20133): Buy at CMP. Stop at 19821. Targets 20223/20551. Aggressive targets at 21000.
- BANKNIFTY (44482): Buy at CMP. Stop at 42671. Targets 44000/44500. Aggressive targets at 45100-45500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOKLEY	183	177.5	193	174	163	Positive	Buy at CMP. Stop 175. Targets 187/193/207.
MANAPPURAM	164	155	169	147	130	Positive	Buy at CMP. Stop 153. Targets 169/175/189.
TATA CONSUMER	941	919	949	922	818	Positive	Buy at CMP. Stop 913. Targets 949/963/987.

All About Option Trades:

Option Call: BUY NIFTY 07th DECEMBER CE Strike Price 20300 at CMP 84. Maximum Loss: ₹ 4,200/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 20121. (NIFTY DECEMBER Futures CMP 20267)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PATEL ENGINEERING	48	32	66	49	36	Positive	Buy at CMP. Stop 32. Target 66/75/88.
PI INDUSTRIES	3771	3651	4021	3645	3466	Positive	Buy at CMP. Stop 3655. Targets 3907/4050/4750.
ZOMATO	119	88	145	118	81	Positive	Buy at CMP. Stop 88. Target 136/145/175.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ZOMATO	BUY	171	111/93	145/200	9-12 Months

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MSEARCH

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Msearch's Recommendation (Absolute Performance) Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months Sell : < -20% within the next 12 Months

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